

ORDINANCE NO. 3918

AN ORDINANCE OF THE MAYOR AND CITY COUNCIL OF CUMBERLAND, MARYLAND, ENTITLED, "AN ORDINANCE OF THE MAYOR AND CITY COUNCIL OF CUMBERLAND TO PROVIDE FOR AN APPROPRIATION FOR THE WATER FUND FOR THE FISCAL YEAR BEGINNING JULY 1, 2022, AND ENDING JUNE 30, 2023."

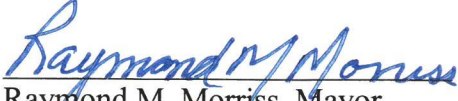
SECTION 1: BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF CUMBERLAND, that the following operating budget is hereby appropriated for the respective departments and purposes of the City of Cumberland Water Fund for the Fiscal Year beginning July 1, 2022, and ending June 30, 2023, to-wit:

Water Administration	\$ 1,194,464
Water Distribution	2,936,543
Water Filtration	2,171,147
Interest Expense	454,681
Principal Payments	1,193,167
Capital Expenditure	4,010,000
Total	\$ 11,960,002

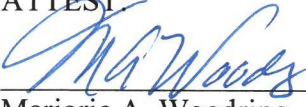
SECTION 2: AND BE IT FURTHER ORDAINED, that there shall be levied and collected Service Charges in accordance with rates set forth in Section 24-86 of the Code of the City of Cumberland, and as the same may be from time to time amended, to produce sufficient revenue to enable the City of Cumberland to defray the cost of operating, maintaining, repairing and otherwise improving the Water System, and pay the maturing principal and interest on the bonded debt for the Fiscal Year ending June 30, 2023.

SECTION 3: AND BE IT FURTHER ORDAINED, that this Ordinance shall take effect from the date of its passage.

Passed this 7th day of June, 2022.


Raymond M. Morriss, Mayor

ATTEST:


Marjorie A. Woodring
City Clerk

1st reading: 5/17/22
2nd reading: 6/7/22
3rd reading: 6/7/22
Passed 5-0

JUN - 7 2022