

ORDINANCE NO. 3916

An Ordinance of the Mayor and City Council of Cumberland, Maryland, entitled, "AN ORDINANCE OF THE MAYOR AND CITY COUNCIL OF CUMBERLAND PROVIDING FOR THE CITY TAX LEVY FOR THE FISCAL YEAR BEGINNING JULY 1, 2022, AND ENDING JUNE 30, 2023."

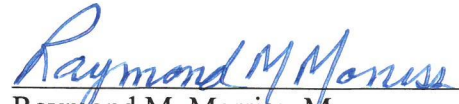
SECTION 1: BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF CUMBERLAND, that the levy for the Fiscal Year 2023 for the City of Cumberland shall be as follows:

	Net Assessable Base	Tax Rate Per \$100	Tax Levy
Property Taxes			
Real Estate	\$ 921,064,787	1.0595	\$ 9,758,681
Personal Property			
Individual	1,397,281		
Corporation	101,057,402		
	102,454,683	2.648	2,713,000
			467,000
			(247,000)
Total Tax Levy			\$ 12,691,681
Other Revenues			
Other Taxes	584,574		
Licenses & Permits	113,700		
Intergovernmental	9,537,394		
Charges for Services	1,729,840		
Fines, Forfeitures & Interest	31,720		
Miscellaneous	1,057,349		
Total Other Revenue			13,054,577
Total Revenue			\$ 25,746,258
Other Financing Sources			
Transfers-in			\$ 2,473,409
Capital Financing			1,179,870
(Increase) Decrease Restricted Fund Balance			3,750,741
Total Other Financing Sources			\$ 7,404,020
Total Revenue and Other financing Sources			\$ 33,150,278

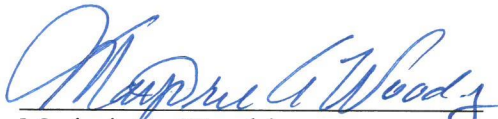
JUN - 7 2022

SECTION 2: AND BE IT FURTHER ORDAINED, that this Ordinance shall take effect from the date of its passage.

Passed this 7th day of June, 2022.


Raymond M. Morriss, Mayor

ATTEST:


Marjorie A. Woodring
City Clerk

1st reading: 5/17/22
2nd reading: 6/7/22
3rd reading: 6/7/22
Passed 5-0