

City of Cumberland

FY 2019 Adopted Budget Summary **June 5, 2018**

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FY 2019 Budget Highlights

- The City continues to face significant financial challenges.
- The assessable base is expected to decline 1.7%.
- Health insurance increase is lower than in recent years and a refund is expected and budgeted for FY 2019.
- Major capital projects are underway and/or planned.
- Trash and Water rate increases of 5%.
- General Fund is showing a \$12K unassigned surplus.
- New debt issue in FY 2019 (CDA, Evitts Creek CSO project expansion, Willowbrook Road waterline).
- Police Dept was successful in securing COPS grants to fund a portion of 3 new officers for 3 years.

Assessable Real Property Tax Base

Dollar Figures are in Thousands (000's)				
Fiscal Year Ending	Constant Yield Tax Rate Certification	Tax Rate	Tax Levy	Inc (Dec)
6/30/2009	\$ 740,886	\$ 0.9654	\$ 7,152.5	
6/30/2010	\$ 779,402	\$ 0.9654	\$ 7,524.3	\$ 371.8
6/30/2011	\$ 837,529	\$ 0.9654	\$ 8,085.5	\$ 561.2
6/30/2012	\$ 896,834	\$ 0.9654	\$ 8,658.0	\$ 572.5
6/30/2013	\$ 844,797	\$ 0.9654	\$ 8,155.7	\$ (502.3)
6/30/2014	\$ 859,193	\$ 0.9654	\$ 8,294.6	\$ 138.9
6/30/2015	\$ 867,489	\$ 0.9654	\$ 8,374.7	\$ 80.1
6/30/2016	\$ 843,326	\$ 0.9654	\$ 8,141.5	\$ (233.2)
6/30/2017	\$ 858,693	\$ 0.9654	\$ 8,289.8	\$ 148.3
6/30/2018	\$ 864,731	\$ 1.0595	\$ 9,161.8	\$ 872.0
6/30/2019	\$ 863,802	\$ 1.0595	\$ 9,152.0	\$ (9.8)

Key Points

- Constant yield rate is \$1.077.
- Keeping the same rate as FY 2018 represents a revenue reduction of 1.72%.

Capital Expenditures

City of Cumberland						
FY 2019 Capital Projects/Financing Analysis						
		Initial FY 2019 Request	FY 2019 Rejected	FY 2019 Approved	Existing Funding	New Funding
Machinery & Equipment						
001	General Fund	\$ 881,801	\$ (281,409)	\$ 600,392	\$ 65,651	\$ 534,741
002	Water Fund	358,000	(114,000)	244,000	-	244,000
003	Sewer Fund	407,700	(51,000)	356,700	-	286,700
Total Machinery & Equipment		\$ 1,647,501	\$ (446,409)	\$ 1,201,092	\$ 65,651	\$ 1,065,441
Capital Projects						
002	Water Fund	2,256,015	-	2,256,015	928,500	1,327,515
003	Sewer Fund	21,777,041	-	21,777,041	21,713,589	63,452
111	CDBG	710,000	-	710,000	-	710,000
115	Capital Projects Fund	6,425,018	-	6,425,018	1,270,000	5,155,018
127	Street Improve Fund	945,000	(155,000)	790,000	790,000	-
Total Capital Projects		\$ 32,113,074	\$ (155,000)	\$ 31,958,074	\$ 24,702,089	\$ 7,255,985
Total Capital Request		\$ 33,760,575	\$ (601,409)	\$ 33,159,166	\$ 24,767,740	\$ 8,321,426

- All FY 2019 Capital expenditures will be funded with either grants or debt.
- CDBG request represents the expected 2018 award. Actual expenditures will be funded with a combination of current and prior year awards on multiple projects

Machinery & Equipment FY 19 Detail

General

MIS Software	\$	100,000
Cent Serv Bucket Tk		50,000
4x4 Pickup (Cent Serv)		26,000
Police SUV		46,300
Police Sedans		88,000
Engineering SUV		25,500
Street Utility Truck (2)		94,000
Street Bobcat		53,592
Parks F550 Dump		85,000
Comm Dev Vehicle		20,000
Mun Serv ctr - HVAC		12,000
	\$	600,392

Water

1.5 Ton Dump (Wtr Dist)	\$	80,000
Road Tractor (used)		80,000
3/4 Ton 4x4 Crew Cab (Wtr Dist)		45,000
Easyscan Leak Detection		13,000
4x4 Pickup (Filtration Plant)		26,000
Sensus meter software		70,000
	\$	314,000

Sewer

4x4 Pickup (Treatment Plant)		26,000
Stock Picker (lift)		10,700
Compressor with truck		50,000
Large Dump Truck		170,000
Purchase a 4WD Pick Up to replac		30,000
SCADA System Software		70,000
	\$	356,700

Governmental Fund Capital Projects

	Project Costs		Funding			
	FY 2019	FY 2020+	Grants In-Place	Debt in-Place	New Grants	New debt
Capital Project Fund						
Fire Dept Dorm Cabinets	25,000		-	25,000	-	-
Baltimore St Bridge - Study/Design	250,000		-	50,000	200,000	-
Baltimore St Bridge - Construct	5,000,000		-	1,000,000	4,000,000	-
McMullen St Bridge - Design	40,000		-	40,000	-	-
McMullen St Bridge - Construct	200,000		-	40,000	160,000	-
Baltimore St Mall Access	115,000	5,000,000	2,040,000	115,000	-	2,960,000
Allegany Co. Cimmunity Enhancement	400,000	-			400,000	
Grant Projects	395,018	-			395,018	
CSX Bridges	TBD			-		
Total Capital Projects Fund	6,425,018	5,000,000	2,040,000	1,270,000	5,155,018	2,960,000
Street Improvement Fund						
Braddock, Seton, Bishop Walsh Dr.	720,000		-	720,000	-	-
Mechanic St.	70,000		-	70,000	-	-
Total Street Improvement Fund	790,000	-	-	790,000	-	-

- Baltimore Street Mall Access Project *preliminary* estimated cost in the \$5-\$7 million range.
- Determining how to proceed on the CSX bridges (Washington, Fayette and Cumberland Street) and what is City responsibility.

Proprietary Fund Capital Projects

	Project Costs		Funding			
	FY 2019	FY 2020+	Grants In-Place	Debt in-Place	New Grants	New debt
Water Fund						
Water Filtration Plant (various)	459,000		-	-	-	459,000
Willowbrook Road Waterline	750,500		188,000	562,500	-	-
Industrial Blvd Bridge	486,515		-	-	-	486,515
Meter and Valve replacement	300,000	-	-	178,000	-	122,000
Decatur St Waterline (Study - Hydraulics)	40,000		-	-	-	40,000
Decatur St Waterline (Design)	220,000		-	-	-	220,000
Decatur St Waterline		3,000,000	-	-	-	3,000,000
Water Fund	2,256,015	3,000,000	188,000	740,500	-	4,327,515
Sewer Fund						
Wastewater Treatment Plant (various)	658,452		-	595,000	-	63,452
Evitts Creek CSO Initial	1,457,496		1,238,125	219,371	-	-
Evitts Creek CSO Add	3,000,000		-	-	2,625,000	375,000
WWTP CSO	16,097,093	4,024,273	17,606,196	2,515,171	-	-
Mill Race 78inch Pipeline - environmental study	314,000	314,000	628,000	-	-	-
Mille Race 78" Pipeline - Construction		48,600,000	-	-	42,525,000	6,075,000
Avirett Prop (Messick Rd) Sewer project	80,000		-	80,000	-	-
Flood Control Concrete (Corp of Eng req.)	150,000	100,000	-	250,000	-	-
Flood Control Manual gate Rep	20,000		-	20,000	-	-
Sewer Fund	21,777,041	53,038,273	19,472,321	3,679,542	45,150,000	6,513,452

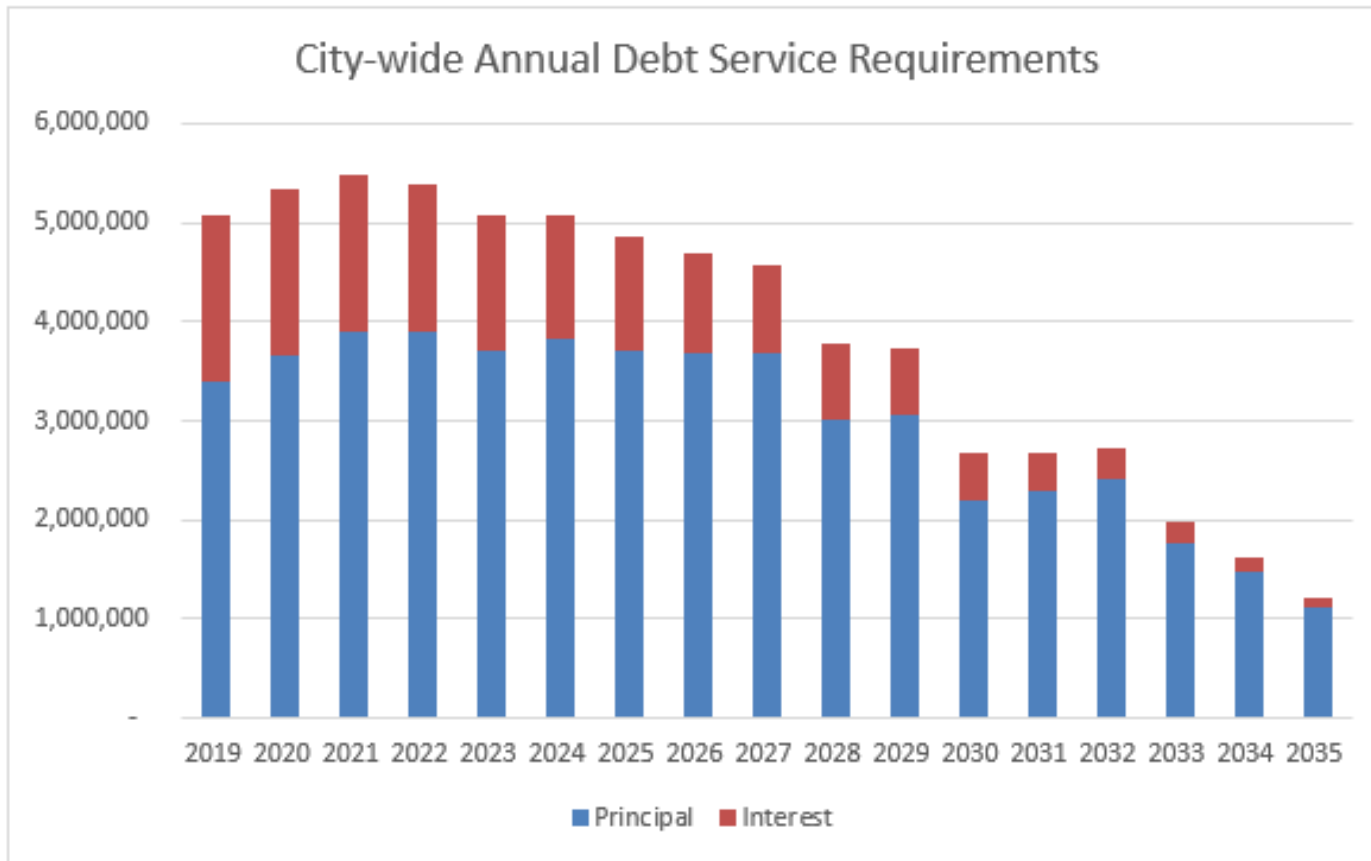
- Conversations ongoing with the State on unfunded portion of Willowbrook Road waterline and Evitts Creek CSO projects and the Industrial Blvd waterline, Decatur Street waterline and Mil Race Pipeline projects.

City-Wide Debt Service Requirements (000's)

Year	Governmental Funds			Proprietary Funds			City-Wide		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2019	1,660	1,018	2,678	1,960	667	2,627	3,620	1,685	5,305
2020	1,717	987	2,704	8,184	683	8,867	9,901	1,670	11,571
2021	1,871	942	2,813	2,267	636	2,903	4,138	1,578	5,716
2022	2,021	878	2,899	2,146	582	2,728	4,167	1,460	5,627
2023-2027	9,952	3,304	13,256	10,013	2,186	12,199	19,965	5,490	25,455
2028-2032	7,085	1,526	8,611	6,430	979	7,409	13,515	2,505	16,020
2033-2037	3,544	361	3,905	2,377	259	2,636	5,921	620	6,541
2038-2042	-	-	-	911	60	971	911	60	971
2043-2047	-	-	-	719	26	745	719	26	745
2048	-	-	-	228	3	231	228	3	231
2049-	-	-	-	-	-	-	-	-	-
Total	\$ 27,850	\$ 9,016	\$ 36,866	\$ 35,235	\$ 6,081	\$ 41,316	\$ 63,085	\$ 15,097	\$ 78,182

- The GOB refinancing debt savings were front loaded resulting in debt service payments \$400K higher in FY 2019 vs FY 2018.
- FY 2020 Proprietary Fund principal payment includes \$6.0M in debt forgiveness associated with the 2009 American Recovery and Reinvestment Act (ARRA).
- Expected debt service on new debt associated with previously unfunded projects or equipment funding is reflected in the table above.

City-Wide Debt Service Requirements



- FY 2020 \$6.0 Million debt forgiveness not reflected in the table above.
- City-wide annual debt service requirements for existing and scheduled debt is manageable and declining. Drops below \$4.0 million in 2028

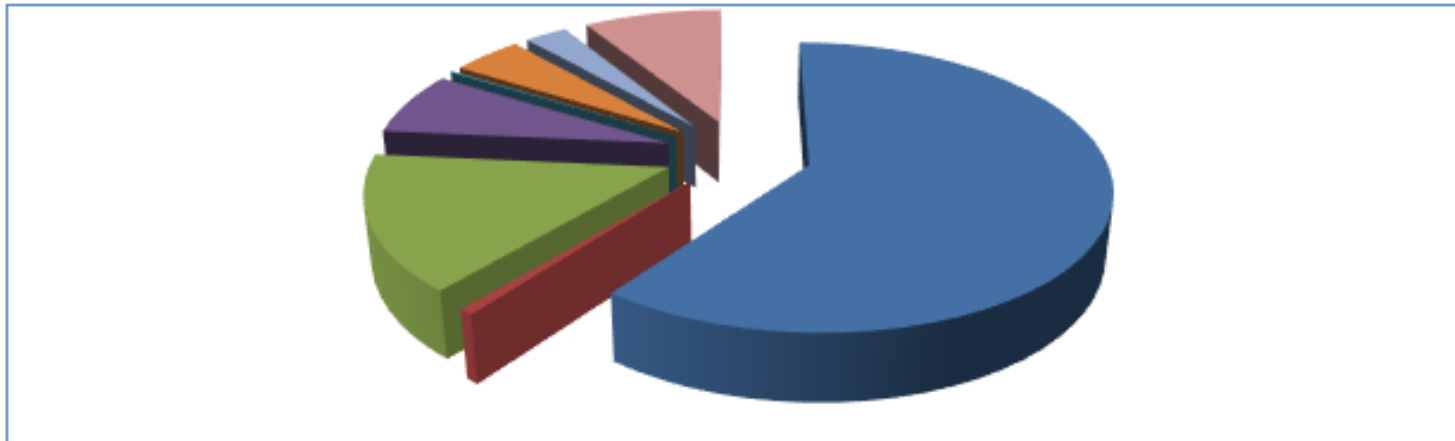
General Fund

Revenue and Expenditure Comparison

Revenue:	Actual 2015	Actual 2016	Actual 2017	Adopted 2018	Revised 2018	Adopted 2019
Taxes	\$ 11,054,597	\$ 10,781,864	\$ 11,324,590	\$ 12,074,000	\$ 12,277,700	\$ 12,209,440
Licenses & Permits	248,312	213,539	203,847	179,500	140,900	141,500
Intergovernmental	3,525,587	3,361,131	3,036,192	3,226,070	3,094,600	3,096,050
Charges for Services	1,948,052	1,688,563	1,630,969	1,705,112	1,486,200	1,456,700
Fines & Forfeitures	1,155	1,840	1,265	500	600	600
Interest	8,047	10,946	22,156	4,000	36,300	35,100
Miscellaneous	499,740	651,531	592,158	465,950	761,300	916,300
Total Revenue	17,285,490	16,709,414	16,811,177	17,655,132	17,797,600	17,855,690
Expenditures						
Personnel	14,200,642	14,816,128	14,539,817	14,649,154	14,611,309	14,970,490
Operating	4,942,299	4,204,157	3,568,257	4,044,173	3,806,971	3,697,932
Admin	(1,599,532)	(1,891,936)	(1,515,085)	(1,683,780)	(1,628,819)	(1,686,571)
Capital	1,600,871	3,011,973	1,508,225	551,713	675,057	600,392
Debt Service	1,461,886	1,742,554	1,763,693	1,830,664	2,059,126	2,087,537
Total Expenditures	20,606,166	21,882,876	19,864,907	19,391,924	19,523,644	19,669,780
Revenue less than expenditures	(3,320,676)	(5,173,462)	(3,053,730)	(1,736,792)	(1,726,044)	(1,814,090)
Other Financing Sources (Uses)						
Debt Refinance Revenue				12,970,000	14,654,943	
Debt Refinance Pay-off				(12,970,000)	(14,444,852)	
Debt Refinancing Closing Costs				-	(281,892)	
Financing Proceeds	5,352,339	4,811,250	39,530	426,000	426,000	552,000
Payment in Lieu of Taxes	1,956,113	1,933,921	1,834,660	1,898,854	1,833,914	1,796,963
Transfers-in	2,673,017	1,759,929	1,166,312	-	-	-
Transfer-out	(1,644,164)	(1,491,472)	(2,213,570)	(1,667,542)	(748,015)	(2,648,760)
Creation (Utilization) of Restriicted Fund Balance	4,694,929	1,367,334	(2,559,997)	(1,198,409)	(619,277)	(2,125,651)
Change in unassigned Fund Balance (UAB)	\$ 321,700	\$ 472,832	\$ 333,199	\$ 118,929	\$ 333,331	\$ 11,764

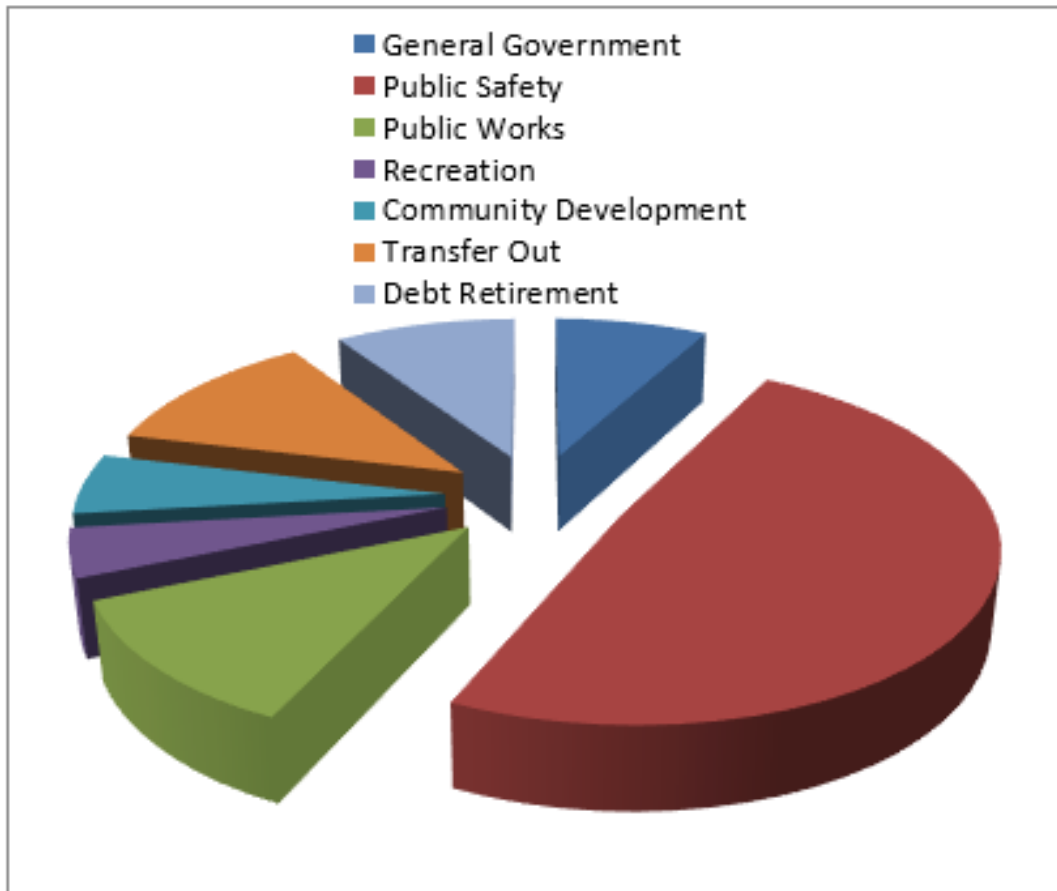
General Fund Revenue FY 2019 Budget

Taxes	Licenses & Permits	Intergov	Charges for Services	Fines, Forfeitures & Interest	Misc	Financing / Transfers	Total
\$ 12,209,440	\$ 141,500	\$ 3,096,050	\$ 1,456,700	\$ 35,700	\$ 916,300	\$ 2,348,963	\$ 20,204,653
60.4%	0.7%	15.3%	7.2%	0.2%	4.5%	11.6%	100.0%



- Taxes
- Licenses & Permits
- Intergovernmental
- Charges for Services
- Fines, Forfeitures & Interest
- Miscellaneous
- Financing Proceeds
- Transfer-In - Financing

General Fund Expenditure FY 2019 Budget



General Government	\$	1,767,771	7.9%
Public Safety		10,934,399	49.0%
Public Works		2,630,767	11.8%
Recreation		999,638	4.5%
Community Development		1,249,668	5.6%
Transfer Out		2,648,760	11.9%
Debt Retirement		2,087,537	9.4%
	\$	<u>22,318,540</u>	

General Fund Expenditures FY 2019 Budget

General Government

Mayors' Office	\$	14,816	
City Council		37,485	
City Clerk		99,310	
City Administrator		104,274	
Comptroller		362,934	
Personnel		87,884	
City Solicitor		94,307	
HRDC 400 N Mech St		4,500	
City Hall		95,865	
Management Info Systems		372,168	
Vehicle Maintenance		82,000	
Central Services		325,710	
Building Maintenance - HRDC		15,423	
Municipal Service Center		68,802	
Insurance		16,772	
Debt Alloc		(14,479)	
	\$	1,767,771	7.9%

Public Safety

Police	\$	5,445,647	
C3I		41,738	
C3I Narcotics & Fed Forfeitures		31,998	
DDC Code Enforcement		37,860	
Fire		5,243,704	
Public Safety Building		133,452	
	\$	10,934,399	49.0%

Public Works

Public Works	\$	57,417	
Engineering Services		174,181	
Street Maintenance		1,666,964	
Snow Removal		304,005	
Street Lighting		428,200	
	\$	2,630,767	11.8%

Recreation

Director of Parks & Rec	\$	112,962	
Recreation Activities		142,854	
Swimming Pool		130,908	
Parks		612,914	
	\$	999,638	4.5%

Community Development

Economic Development	\$	350,000	
Community Development		791,049	
Comm Devel Special Project		108,619	
	\$	1,249,668	5.6%

Debt Retirement	\$	2,087,537	9.4%
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Transfers Out	\$	2,648,760	11.9%
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Total Expenses & Outflows	\$	22,318,540	
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General Fund On Going Considerations

- 2017 Refi Savings will continue to drop through FY 2021
- Health insurance rates will increase and future refunds can not be relied upon
- Police Grant will phase out in FY 2021
- Assessable base is volatile
- Street paving funding is rapidly declining and will likely be fully utilized in FY 2020. New debt will be required.

Governmental Funds FY 2019 Budget

	General Fund	Housing Assistance	Non-Major Governmental Funds							Total
			DDC	Capital Projects	CDBG	Police Grants	TIF District	Community Legacy	Street Improve	
Revenues										
Taxes	\$ 12,209,440	\$ -	\$ 188,431	\$ -	\$ -	\$ -	\$ 16,737	\$ -	\$ -	\$ 12,414,608
Licenses & Permits	141,500	-	-	-	-	-	-	-	-	141,500
Intergovernmental	3,096,050	2,192,573	-	5,155,018	900,890	341,069	-	328,500	-	12,014,100
Service Charges	1,456,700	-	-	-	-	-	-	-	-	1,456,700
Fines, Forfeitures & Interest	35,700	-	45	-	36,944	-	-	-	-	72,689
Misc	916,300	-	16,450	-	-	-	-	-	-	932,750
	17,855,690	2,192,573	204,926	5,155,018	937,834	341,069	16,737	328,500	-	27,032,347
Expenditures										
General Government	1,767,771	-	250,544	100,000	-	-	-	-	-	2,118,315
Public Safety	10,934,399	-	-	-	-	341,069	-	-	-	11,275,468
Public Works	2,630,767	-	-	-	-	-	-	-	-	2,630,767
Recreation	999,638	-	-	116,018	-	-	-	-	-	1,115,656
Community Development & Housing	1,249,668	2,192,573	-	400,000	110,890	-	-	328,500	-	4,281,631
Capital Outlay	-	-	-	5,809,000	735,000	-	-	-	790,000	7,334,000
Debt Service	2,087,537	-	-	-	91,944	-	33,820	-	482,525	2,695,826
	19,669,780	2,192,573	250,544	6,425,018	937,834	341,069	33,820	328,500	1,272,525	31,451,663
Revenue in Excess of (less than) expenditures	(1,814,090)	-	(45,618)	(1,270,000)	-	-	(17,083)	-	(1,272,525)	(4,419,316)
Other Financing Sources (Uses)										
Debt Refinance revenue										
Debt Refinance Pay-off										
Debt Refinance Closing Costs										
Financing Proceeds	552,000	-	-	-	-	-	-	-	-	552,000
Payment in Lieu of Taxes	1,796,963	-	-	-	-	-	-	-	-	1,796,963
Transfers-In	-	-	45,618	1,270,000	-	-	16,817	-	1,272,525	2,604,960
Transfers-out	(2,648,760)	-	-	-	-	-	-	-	-	(2,648,760)
Utilization Of Restricted Fund Balance	2,125,651	-	-	-	-	-	-	-	-	2,125,651
Unrestricted surplus (deficit)	\$ 11,764	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (266)	\$ -	\$ -	\$ 11,498

Proprietary Funds FY 2019 Budget

	Water	Sewer	Non-Major		Total
			Trash	MPA	
<i>Operating Revenues:</i>					
Charges for Services:					
Domestic	\$ 2,388,000	\$ 5,625,000	\$ 1,319,758	\$ -	\$ 9,332,758
Industrial	2,235,000	758,500	3,239	-	2,996,739
Sanitary commissions	-	3,769,700	-	-	3,769,700
Water companies	2,259,000	-	-	-	2,259,000
Rents/Concessions	-	-	-	386,950	386,950
Connection Charges	50,000	3,000	-	-	53,000
Other	118,700	627,500	26,926	25,000	798,126
Total Operating Revenues	7,050,700	10,783,700	1,349,923	411,950	19,596,273
<i>Operating Expenses:</i>					
Personal services	2,873,484	3,149,592	-	208,381	6,231,457
Utilities	211,000	513,200	-	15,200	739,400
Supplies	294,000	483,000	-	-	777,000
Repairs and maintenance	784,050	377,261	-	14,800	1,176,111
Landfill and recycling	1,000	9,700	456,485	-	467,185
Depreciation	1,227,267	1,787,187	-	134,738	3,149,192
Contractual services	36,400	1,074,398	799,697	18,000	1,928,495
Other operating expenses	1,222,526	921,815	176,609	39,926	2,360,876
Total Operating Expenses	6,649,727	8,316,153	1,432,791	431,045	16,829,716
<i>Non-Operating Revenues (Expenses):</i>					
Interest income	45,000	27,000	-	-	72,000
Interest expense	(407,494)	(261,993)	-	(87,779)	(757,266)
Other nonoperating revenue	(49,485)	(10,300)	-	-	(59,785)
Total Non-Operating Income (Loss)	(411,979)	(245,293)	-	(87,779)	(745,051)
Net Income Before					
Contributions, Special Items, and Transfers	(11,006)	2,222,254	(82,868)	(106,874)	2,021,506
Transfers-In and other sources					
Grant Income	188,000	18,851,156	-	-	19,039,156
Transfers-out PILOT	(348,112)	(1,448,851)	-	-	(1,796,963)
Transfers-in (out)	-	-	-	43,800	43,800
Other Uses	-	-	-	-	-
Total other Sources (Uses)	(160,112)	17,402,305	-	43,800	17,285,993
FY 2018 Projected Net Income	\$ (171,118)	\$ 19,624,559	\$ (82,868)	\$ (63,074)	\$ 19,307,499

Water – Sewer Appropriation

Water Fund		Less	Add	
	Operations	Depreciation	Transfers	Appropriation
Water Administration	\$ 1,117,271			\$ 1,117,271
Water Distribution	3,021,205	483,112	200,678	2,738,771
Water Filtration	2,611,251	744,155	147,434	2,014,530
Interest Expense				407,494
Principal Payments				975,477
Capital Expenditure				2,500,015
Total	\$ 6,749,727	\$ 1,227,267	\$ 348,112	\$ 9,753,558

Sewer Fund		Less	Add	
	Operations	Depreciation	Transfers	Appropriation
Wastewater Treatment Plant	\$ 5,818,132	1,221,644	1,074,438	\$ 5,670,926
Sanitary & Storm Sewer	1,883,067	540,431	370,655	1,713,291
Flood Control	615,319	21,638	3,393	597,074
Interest Expense				261,993
Principal Payments				995,379
Capital Expenditures				22,133,741
Total	\$ 8,316,518	\$ 1,783,713	\$ 1,448,486	\$ 31,372,404

Maryland Municipality Comparisons

	Population	Unassigned Fund Balance (UFB)	General Fund Expenditures	UFB %age of Exp	Median Home Value (1)	Tax Rate	Taxes Billed
Salisbury	33,114	\$ 6,647,681	\$ 36,296,282	18.3%	\$ 154,000	\$ 0.9832	\$ 1,514.13
Westminster	18,671	\$ 12,637,073	\$ 14,746,047	85.7%	\$ 234,100	\$ 0.5600	\$ 1,310.96
Hagerstown	40,452	\$ 9,462,818	\$ 39,780,846	23.8%	\$ 149,400	\$ 0.9130	\$ 1,364.02
Frostburg	8,676	\$ 4,177,205	\$ 5,998,938	69.6%	\$ 165,800	\$ 0.6400	\$ 1,061.12
Cumberland	19,978	\$ 1,161,987	\$ 19,864,905	5.8%	\$ 87,700	\$ 1.0595	\$ 929.18

(1) source - <https://www.census.gov/quickfacts/fact/table/>

Supplementary Data (Fiscal Year 2014 – 2023)

- A. General Fund revenue and expenditure summary.
- B. General Fund government activity expenditure summary
- C. General Fund department summary
- D. Proprietary Funds Summary
- E. Water Fund
- F. Sewer Fund
- G. Trash Fund
- H. Municipal Parking Authority

Revenue:	Actual 2015	Actual 2016	Actual 2017	Adopted 2018	Revised 2018	Adopted 2019	Forecast 2020	Forecast 2021	Forecast 2022	Forecast 2023
Taxes	\$ 11,054,597	\$ 10,781,864	\$ 11,324,590	\$ 12,074,000	\$ 12,277,700	\$ 12,209,440	\$ 12,392,582	\$ 12,578,470	\$ 12,767,147	\$ 12,958,654
Licenses & Permits	248,312	213,539	203,847	179,500	140,900	141,500	143,623	145,778	147,965	150,184
Intergovernmental	3,525,587	3,361,131	3,036,192	3,226,070	3,094,600	3,096,050	3,120,112	3,085,646	3,080,621	3,126,830
Charges for Services	1,948,052	1,688,563	1,630,969	1,705,112	1,486,200	1,456,700	1,478,551	1,500,729	1,523,240	1,546,088
Fines & Forfeitures	1,155	1,840	1,265	500	600	600	607	613	620	627
Interest	8,047	10,946	22,156	4,000	36,300	35,100	10,000	10,000	10,000	10,000
Miscellaneous	499,740	651,531	592,158	465,950	761,300	916,300	905,685	919,270	933,059	947,055
Total Revenue	17,285,490	16,709,414	16,811,177	17,655,132	17,797,600	17,855,690	18,051,160	18,240,506	18,462,652	18,739,438
Expenditures										
Personnel	14,200,642	14,816,128	14,539,817	14,649,154	14,611,309	14,970,490	15,435,244	15,955,133	16,501,454	17,075,976
Operating	4,942,299	4,204,157	3,568,257	4,044,173	3,806,971	3,697,932	3,726,347	3,782,167	3,838,825	3,896,332
Admin	(1,599,532)	(1,891,936)	(1,515,085)	(1,683,780)	(1,628,819)	(1,686,571)	(1,711,870)	(1,737,548)	(1,763,611)	(1,790,065)
Capital	1,600,871	3,011,973	1,508,225	551,713	675,057	600,392	600,000	600,000	600,000	600,000
Debt Service	1,461,886	1,742,554	1,763,693	1,830,664	2,059,126	2,087,537	2,744,832	3,086,132	3,330,910	3,404,543
Total Expenditures	20,606,166	21,882,876	19,864,907	19,391,924	19,523,644	19,669,780	20,794,553	21,685,884	22,507,578	23,186,786
Revenue less than expenditures	(3,320,676)	(5,173,462)	(3,053,730)	(1,736,792)	(1,726,044)	(1,814,090)	(2,743,393)	(3,445,378)	(4,044,926)	(4,447,348)
Other Financing Sources (Uses)										
Debt Refinance Revenue				12,970,000	14,654,943					
Debt Refinance Pay-off				(12,970,000)	(14,444,852)					
Debt Refinancing Closing Costs				-	(281,892)					
Financing Proceeds	5,352,339	4,811,250	39,530	426,000	426,000	552,000	2,372,938	2,850,000	2,100,000	2,100,000
Payment in Lieu of Taxes	1,956,113	1,933,921	1,834,660	1,898,854	1,833,914	1,796,963	1,936,610	2,783,070	2,720,847	2,657,365
Transfers-in	2,673,017	1,759,929	1,166,312	-	-	-	-	-	-	-
Transfer-out	(1,644,164)	(1,491,472)	(2,213,570)	(1,667,542)	(748,015)	(2,648,760)	(2,343,548)	(2,327,132)	(1,577,539)	(1,577,952)
Creation (Utilization) of Restricted Fund Balance	4,694,929	1,367,334	(2,559,997)	(1,198,409)	(619,277)	(2,125,651)	(477,062)	-	-	-
Change in unassigned Fund Balance (UAB)	\$ 321,700	\$ 472,832	\$ 333,199	\$ 118,929	\$ 333,331	\$ 11,764	\$ (300,331)	\$ (139,440)	\$ (801,618)	\$ (1,267,935)
Ending UAB	\$ 357,956	\$ 830,788	\$ 1,163,987	\$ 1,282,916	\$ 1,497,318	\$ 1,509,082	\$ 1,208,751	\$ 1,069,311	\$ 267,693	\$ (1,000,242)

Assumptions in the out years: Generally 1.3% annual increase in revenue, 8% health care cost increase, 5% worker's comp increase, 2.0% for personnel and 1.5% for operating expenses

General Fund Detail by Government Activity										
	Actual 2015	Actual 2016	Actual 2017	Adopted 2018	Revised 2018	Adopted 2019	Forecast 2020	Forecast 2021	Forecast 2022	Forecast 2023
General Government										
Personnel	1,961,750	2,158,962	2,423,357	2,440,923	2,290,698	2,413,257	2,474,548	2,561,185	2,652,451	2,748,667
Operating	641,949	650,369	632,693	721,478	645,943	663,200	651,981	661,686	671,536	681,534
Admin	(1,145,173)	(1,383,693)	(1,335,860)	(1,469,029)	(1,392,928)	(1,496,686)	(1,519,136)	(1,541,923)	(1,565,052)	(1,588,528)
Capital	512,272	311,913	24,407	112,000	25,928	188,000	120,000	120,000	120,000	120,000
Special Fund	-	-	-	-	-	-	-	-	-	-
	1,970,798	1,737,551	1,744,597	1,805,372	1,569,641	1,767,771	1,727,393	1,800,948	1,878,935	1,961,673
Public Safety										
Personnel	9,317,256	9,541,639	9,283,611	9,262,848	9,427,707	9,605,202	9,917,928	10,252,223	10,603,392	10,972,555
Operating	1,349,982	1,181,175	1,160,519	1,191,604	1,183,248	1,194,897	1,207,745	1,225,862	1,244,250	1,262,914
Admin	-	-	-	-	-	-	-	-	-	-
Capital	614,858	209,932	-	299,713	488,704	134,300	300,000	300,000	300,000	300,000
	11,282,096	10,932,746	10,444,130	10,754,165	11,099,659	10,934,399	11,425,673	11,778,085	12,147,642	12,535,469
Public Works										
Personnel	1,823,934	1,888,425	1,577,626	1,624,442	1,641,948	1,527,212	1,575,146	1,627,803	1,683,153	1,741,379
Operating	1,264,835	1,211,799	987,618	1,136,459	1,029,004	1,120,348	1,136,849	1,153,901	1,171,210	1,188,778
Admin	(454,359)	(508,243)	(179,225)	(214,751)	(235,891)	(189,885)	(192,734)	(195,625)	(198,559)	(201,537)
Capital	122,812	138,587	139,900	140,000	142,425	173,092	150,000	150,000	150,000	150,000
	2,757,222	2,730,568	2,525,919	2,686,150	2,577,486	2,630,767	2,669,261	2,736,079	2,805,804	2,878,620
Recreation										
Personnel	515,098	550,215	553,152	604,151	575,173	624,941	643,857	663,864	684,821	706,788
Operating	258,367	292,316	256,585	337,210	266,668	289,697	293,535	297,938	302,407	306,943
Capital	32,669	-	3,361	-	-	85,000	20,000	20,000	20,000	20,000
	806,134	842,531	813,098	941,361	841,841	999,638	957,392	981,802	1,007,228	1,033,731
Community Development										
Personnel	582,604	676,887	702,071	716,790	675,783	799,878	823,765	850,058	877,637	906,587
Operating	765,887	619,305	530,842	657,422	682,108	429,790	436,237	442,780	449,422	456,163
Capital	318,260	2,351,541	1,340,557	-	18,000	20,000	10,000	10,000	10,000	10,000
Financing	-	-	-	-	-	-	-	-	-	-
Special Fund	-	-	-	-	-	-	-	-	-	-
	1,666,751	3,647,733	2,573,470	1,374,212	1,375,891	1,249,668	1,270,002	1,302,838	1,337,059	1,372,750
Debt Retirement										
Financing	1,461,886	1,742,554	1,763,693	1,830,664	2,059,126	2,087,537	2,744,832	3,086,132	3,330,910	3,404,543
	1,461,886	1,742,554	1,763,693	1,830,664	2,059,126	2,087,537	2,744,832	3,086,132	3,330,910	3,404,543
Special Item										
Hospital Demolition	661,279	249,193	-	-	-	-	-	-	-	-
Total	\$ 20,606,166	\$ 21,882,876	\$ 19,864,907	\$ 19,391,924	\$ 19,523,644	\$ 19,669,780	\$ 20,794,553	\$ 21,685,884	\$ 22,507,578	\$ 23,186,786

City of Cumberland											
General Fund											
	2014	2015	2016	2017	2018	2018	2019	2020	2021	2022	2023
	Actual	Actual	Actual	Actual	Adopted	Revised	Proposed	Forecast	Forecast	Forecast	Forecast
Department Expenses											
General Government											
Mayors' Office	9,375	14,773	19,473	14,714	13,509	11,727	14,816	15,091	15,372	15,658	15,950
City Council	44,764	48,359	41,120	36,764	40,265	34,145	37,485	38,182	38,894	39,619	40,359
City Clerk	70,131	81,746	78,133	89,910	102,069	89,051	99,310	103,030	107,373	111,952	116,784
City Administrator	83,316	95,006	99,009	103,924	108,675	100,931	104,274	108,446	113,056	117,921	123,058
Comptroller	201,153	292,254	333,076	366,840	376,531	355,088	362,934	378,768	396,627	415,586	435,724
Personnel	77,139	78,418	79,788	84,979	93,254	80,429	87,884	91,950	96,698	101,749	107,125
City Solicitor	251,184	113,696	138,751	73,253	90,206	82,597	94,307	78,270	79,444	80,635	81,845
Planning	44,944	46,767	82,766	71,524	-	-	-	-	-	-	-
HRDC 400 N Mechanic St	-	-	-	-	-	3,000	4,500	2,030	2,060	2,091	2,123
City Hall	186,388	211,036	130,837	134,998	111,478	96,102	95,865	127,303	128,763	130,244	131,748
Management Info Systems	423,843	547,494	366,060	312,167	398,960	326,232	372,168	297,984	309,419	321,516	334,322
Vehicle Maintenance	79,146	76,396	72,037	125,223	117,229	3,301	82,000	99,436	108,919	119,096	130,020
Central Services	180,437	196,233	206,950	323,130	310,812	267,891	325,710	279,607	294,070	309,464	325,854
Building Maintenance - HRDC	12,081	6,358	11,698	6,695	16,800	11,060	15,423	15,654	15,889	16,127	16,369
Municipal Service Center	69,326	84,420	119,062	68,631	63,994	62,559	68,802	87,654	88,519	89,397	90,288
Insurance	85,956	74,294	65,348	35,166	70,352	58,858	16,772	18,759	20,914	23,249	25,780
Other Funds	68,510	-	-	-	-	-	-	-	-	-	-
Debt admin	3,911	3,546	(106,557)	(103,322)	(108,762)	(13,330)	(14,479)	(14,771)	(15,068)	(15,369)	(15,674)
	1,891,602	1,970,797	1,737,551	1,744,596	1,805,372	1,569,641	1,767,771	1,727,393	1,800,948	1,878,935	1,961,674
Public Safety											
Police	4,827,964	5,263,728	5,111,869	5,105,277	5,434,131	5,412,994	5,445,647	5,607,415	5,773,832	5,948,070	6,130,632
C3I	23,272	21,708	20,112	40,211	37,871	40,554	41,738	41,988	42,790	43,607	44,442
Federal Forfeiture Fund	36,415	41,802	129,914	47,032	-	63,526	19,448	14,665	14,885	15,108	15,335
C3I Narcotics	14,439	11,178	13,091	11,682	12,550	12,558	12,550	12,827	13,111	13,402	13,700
DDC Code Enforcement	31,185	35,443	37,263	38,621	36,467	37,568	37,860	38,676	39,510	40,365	41,240
More Cops	170,126	184,220	87	-	-	-	-	-	-	-	-
Fire	4,857,875	5,537,679	5,357,084	5,086,935	5,095,061	5,411,548	5,243,704	5,534,650	5,716,472	5,907,543	6,108,478
Fire Safer Grant	360,971	-	-	-	-	-	-	-	-	-	-
Public Safety Building	172,293	186,337	263,328	114,371	138,085	120,911	133,452	175,454	177,486	179,548	181,641
	10,494,538	11,282,096	10,932,747	10,444,130	10,754,165	11,099,659	10,934,399	11,425,674	11,778,085	12,147,642	12,535,468
Public Works											
Public Works	90,186	113,659	89,816	88,439	101,911	112,436	57,417	59,127	61,753	64,529	67,465
Engineering Services	176,080	234,727	216,249	138,209	193,198	168,431	174,181	172,306	177,361	182,662	188,225
Street Maintenance	1,387,421	1,566,736	1,671,442	1,678,815	1,654,283	1,582,942	1,666,964	1,684,244	1,731,821	1,781,725	1,834,110
Snow Removal	314,209	348,585	335,254	193,703	299,758	285,477	304,005	318,961	324,003	329,130	334,345
Street Lighting	469,190	493,516	417,806	426,753	437,000	428,200	428,200	434,623	441,142	447,759	454,476
Grounds Maintenance	-	-	-	-	-	-	-	-	-	-	-
	2,437,086	2,757,223	2,730,568	2,525,919	2,686,150	2,577,486	2,630,767	2,669,261	2,736,080	2,805,804	2,878,620
Recreation											
Director of Parks & Rec	92,123	111,730	107,097	108,638	115,147	110,642	112,962	116,164	119,512	123,015	126,683
Recreation Activities	106,037	118,297	121,163	113,717	138,543	114,734	142,854	145,522	148,245	151,024	153,859
Swimming Pool	98,552	102,630	120,603	106,487	128,159	126,308	130,908	142,864	145,369	147,926	150,534
Parks	448,146	473,477	493,668	484,256	559,512	490,157	612,914	552,841	568,676	585,264	602,655
Other Funds	92,721	-	-	-	-	-	-	-	-	-	-
	837,580	806,133	842,531	813,098	941,361	841,841	999,638	957,392	981,802	1,007,228	1,033,731
Community Development											
Economic Development	-	610,599	2,735,368	1,688,949	307,500	307,899	350,000	360,409	371,302	382,708	394,663
Community Development	577,794	811,094	810,373	764,987	751,896	753,176	791,049	799,278	819,501	840,565	862,524
From Other Funds	256,796	-	-	-	-	-	-	-	-	-	-
Comm Devel Special Projects	-	245,058	101,993	120,980	314,816	314,816	108,619	110,314	112,036	113,786	115,563
	834,590	1,666,751	3,647,733	2,574,916	1,374,212	1,375,891	1,249,668	1,270,001	1,302,838	1,337,059	1,372,750
Debt Retirement											
	1,420,530	1,461,886	1,742,554	1,762,246	14,800,664	16,785,870	2,087,537	2,744,832	3,086,132	3,330,910	3,404,543
Total Expenditures											
	17,915,926	19,944,886	21,633,684	19,864,905	32,361,924	34,250,388	19,669,780	20,794,554	21,685,885	22,507,579	23,186,786
Other Financing Sources/Uses											
Transfer-In - Financing	2,564,065	4,629,130	3,693,850	3,000,972	1,898,854	1,833,914	1,796,963	1,936,610	2,783,070	2,720,847	2,657,365
Transfers - Out	(2,117,761)	(1,644,164)	(1,491,472)	(2,213,570)	(1,667,542)	(748,015)	(2,648,760)	(2,343,548)	(2,327,132)	(1,577,539)	(1,577,952)
Financing Proceeds	723,600	5,352,339	4,811,250	39,530	13,396,000	15,080,943	552,000	2,372,938	2,850,000	2,100,000	2,100,000
Sale of Fixed Assets	-	-	-	-	-	-	-	-	-	-	-
	1,169,903	8,337,306	7,013,628	826,933	13,627,312	16,166,842	(299,797)	1,966,000	3,305,938	3,243,308	3,179,413
Special Item											
Hospital Demolition	-	(661,279)	(249,193)	-	-	-	-	-	-	-	-
Net Change in Fund Balances	(354,784)	5,016,629	1,840,166	(2,226,794)	(1,079,479)	(285,946)	(2,113,887)	(777,395)	(139,441)	(801,620)	(1,267,935)

Proprietary Funds Financial Summary (000's)

	Actual 2014	Actual 2015	Actual 2016	Actual 2017	Adopted 2018	Revised 2018	Adopted 2019	Forecast 2020	Forecast 2021	Forecast 2022	Forecast 2023
Operating Revenues:											
Charges for Services:											
Domestic	\$ 8,516	\$ 9,218	\$ 9,456	\$ 9,352	\$ 9,354	\$ 9,354	\$ 9,333	\$ 9,453	\$ 9,578	\$ 9,578	\$ 9,578
Industrial	3,055	3,136	3,182	3,055	3,075	3,075	2,997	3,109	3,226	3,226	3,226
Sanitary commissions	2,515	3,075	3,581	3,975	3,417	3,417	3,770	3,770	3,770	3,770	3,770
Water companies	2,300	2,398	2,235	2,214	2,215	2,215	2,259	2,372	2,491	2,491	2,491
Rents/Concessions	516	402	467	403	415	415	387	415	415	415	415
Connection Charges	124	115	161	207	166	166	53	53	56	56	56
Other	730	712	639	636	249	249	798	788	759	759	759
Total Operating Revenues	17,756	19,056	19,721	19,842	18,891	18,891	19,597	19,960	20,295	20,295	20,295
Operating Expenses:											
Personal services	4,941	5,139	5,691	6,020	6,098	6,098	6,231	6,457	6,684	6,923	7,175
Utilities	855	749	711	684	738	738	739	750	762	773	785
Supplies	865	807	786	740	773	773	777	789	800	812	825
Repairs and maintenance	839	744	939	968	1,009	1,009	1,176	1,193	1,211	1,230	1,248
Landfill and recycling	298	477	437	447	471	471	467	474	481	489	496
Depreciation	2,943	2,988	3,025	3,027	3,145	3,145	3,149	3,745	4,313	4,820	4,873
Contractual services	1,856	1,911	1,807	1,761	1,997	1,997	1,928	1,957	1,987	2,017	2,047
Other operating expenses	2,761	2,258	2,550	2,127	2,340	2,340	2,361	2,396	2,431	2,467	2,503
Total Operating Expenses	15,358	15,073	15,946	15,774	16,571	16,571	16,828	17,761	18,669	19,531	19,952
Non-Operating Revenues (Expenses):											
Interest income	8	7	15	30	19	19	72	72	72	72	72
Interest expense	(762)	(618)	(691)	(678)	(663)	(663)	(757)	(989)	(1,067)	(1,128)	(1,187)
Other nonoperating revenue	5	(23)	(392)	(52)	-	-	(60)	(60)	(60)	(60)	(60)
Total Non-Operating Income (Loss)	(749)	(634)	(1,068)	(700)	(644)	(644)	(745)	(977)	(1,055)	(1,116)	(1,175)
Net Income Before											
Contributions, Special Items, and Transfers	1,649	3,349	2,707	3,368	1,676	1,676	2,024	1,222	571	(352)	(832)
Transfers-In and other sources	1,010	55	169	-	-	-	44	-	-	-	-
Grant Income	914	5,410	267	488	12,400	24,800	19,039	13,134	13,313	13,313	13,313
Transfers-out PILOT	(1,940)	(1,956)	(1,934)	(1,835)	(1,899)	(1,899)	(1,797)	(1,937)	(2,783)	(2,721)	(2,657)
Transfers-out	(525)	(131)	(1,918)	(1,166)	-	-	-	-	-	-	-
Other Uses	(1,553)	(2,587)	(152)	-	-	-	-	-	-	-	-
Total other Sources (Uses)	(2,094)	791	(3,568)	(2,513)	10,501	22,901	17,286	11,197	10,530	10,592	10,656
Net Income	\$ (445)	\$ 4,140	\$ (861)	\$ 855	\$ 12,177	\$ 24,577	\$ 19,310	\$ 12,419	\$ 11,101	\$ 10,240	\$ 9,824

City of Cumberland Water Fund

	Actual 2014	Actual 2015	Actual 2016	Actual 2017	Adopted 2018	Revised 2018	Adopted 2019	Forecast 2020	Forecast 2021	Forecast 2022	Forecast 2023
Operating Revenues:											
Charges for Services:											
Domestic	\$ 2,540,257	\$ 2,473,080	\$ 2,393,785	\$ 2,369,528	\$ 2,367,000	\$ 2,308,000	\$ 2,388,000	\$ 2,508,000	\$ 2,633,000	\$ 2,633,000	\$ 2,633,000
Industrial	2,368,265	2,344,144	2,325,593	2,187,250	2,212,000	2,161,000	2,235,000	2,347,000	2,464,000	2,464,000	2,464,000
Sanitary commissions	-	-	-	-	-	-	-	-	-	-	-
Water companies	2,299,859	2,397,868	2,234,762	2,214,425	2,215,000	2,184,000	2,259,000	2,372,000	2,491,000	2,491,000	2,491,000
Rents/Concessions	-	-	-	-	-	-	-	-	-	-	-
Connection Charges	121,677	113,360	154,530	203,366	163,000	109,000	50,000	50,000	53,000	53,000	53,000
Other	57,361	101,185	44,257	62,259	23,700	88,444	118,700	119,700	90,700	90,700	90,700
Total Operating Revenues	<u>7,387,418</u>	<u>7,429,638</u>	<u>7,152,927</u>	<u>7,036,828</u>	<u>6,980,700</u>	<u>6,850,444</u>	<u>7,050,700</u>	<u>7,396,700</u>	<u>7,731,700</u>	<u>7,731,700</u>	<u>7,731,700</u>
Operating Expenses:											
Personal services	2,265,791	2,283,662	2,737,699	2,643,003	2,729,430	2,686,737	2,873,484	2,957,538	3,061,999	3,172,075	3,288,156
Utilities	221,159	220,859	220,253	212,622	220,300	210,586	211,000	214,165	217,377	220,638	223,948
Supplies	300,767	306,196	289,684	224,393	295,500	269,000	294,000	298,410	302,886	307,429	312,041
Repairs and maintenance	550,436	452,597	568,796	601,291	609,890	702,973	784,050	795,557	807,490	819,603	831,897
Landfill and recycling	292	-	-	-	1,000	-	1,000	1,015	1,030	1,046	1,061
Depreciation	1,123,498	1,159,497	1,199,276	1,216,054	1,230,000	1,209,488	1,227,267	1,830,794	1,931,861	2,021,969	2,042,006
Contractual services	78,488	105,053	69,390	82,044	151,000	181,000	36,400	36,946	37,500	38,063	38,634
Other operating expense - Admin	929,260	853,801	919,576	943,579	1,047,835	1,007,580	971,143	985,710	1,000,496	1,015,503	1,030,736
Other operating expenses	561,585	257,666	255,405	218,836	237,330	244,700	251,383	254,884	258,437	262,044	265,704
Total Operating Expenses	<u>6,031,276</u>	<u>5,639,332</u>	<u>6,260,078</u>	<u>6,141,822</u>	<u>6,522,285</u>	<u>6,512,064</u>	<u>6,649,727</u>	<u>7,375,019</u>	<u>7,619,077</u>	<u>7,858,370</u>	<u>8,034,183</u>
Non-Operating Revenues (Expenses):											
Interest income	340	769	5,972	17,591	12,780	45,000	45,000	45,000	45,000	45,000	45,000
Interest expense	(355,728)	(395,188)	(402,266)	(403,625)	(385,491)	(382,936)	(407,494)	(583,819)	(595,596)	(603,750)	(610,626)
Other nonoperating revenue	(53,439)	(14,640)	(212,444)	(28,720)	-	(15,872)	(49,485)	(49,485)	(49,485)	(49,485)	(49,485)
Total Non-Operating Income (Loss)	<u>(408,827)</u>	<u>(409,060)</u>	<u>(608,737)</u>	<u>(414,754)</u>	<u>(372,711)</u>	<u>(353,808)</u>	<u>(411,979)</u>	<u>(588,304)</u>	<u>(600,081)</u>	<u>(608,235)</u>	<u>(615,111)</u>
Net Income Before											
Contributions, Special Items, and Transfers	947,315	1,381,246	284,112	480,252	85,704	(15,428)	(11,006)	(566,623)	(487,458)	(734,905)	(917,594)
Transfers-In and other sources	57,394	-	74,109	-	-	-	-	-	-	-	-
Other Sources	-	457,680	189,257	-	-	-	188,000	188,000	188,000	188,000	188,000
Transfers-out PILOT	(373,042)	(364,853)	(371,611)	(364,069)	(360,912)	(357,281)	(348,112)	(378,313)	(457,851)	(449,879)	(441,518)
Transfers-out	(525,226)	(119,314)	(1,189,257)	(131,217)	-	-	-	-	-	-	-
Other Uses	-	-	(58,555)	-	-	-	-	-	-	-	-
Net Income Before	<u>(840,874)</u>	<u>(26,487)</u>	<u>(1,356,057)</u>	<u>(495,286)</u>	<u>(360,912)</u>	<u>(357,281)</u>	<u>(160,112)</u>	<u>(190,313)</u>	<u>(269,851)</u>	<u>(261,879)</u>	<u>(253,518)</u>
Net Income (loss)	<u>\$ 106,441</u>	<u>\$ 1,354,758</u>	<u>\$ (1,071,945)</u>	<u>\$ (15,034)</u>	<u>\$ (275,208)</u>	<u>\$ (372,709)</u>	<u>\$ (171,118)</u>	<u>\$ (756,936)</u>	<u>\$ (757,309)</u>	<u>\$ (996,784)</u>	<u>\$ (1,171,112)</u>

	City of Cumberland Sewer Fund											
	Actual 2014	Actual 2015	Actual 2016	Actual 2017	Adopted 2018	Revised 2018	Adopted 2019	Forecast 2020	Forecast 2021	Forecast 2022	Forecast 2023	
Operating Revenues:												
Charges for Services:												
Domestic	\$ 4,689,737	\$ 5,465,056	\$ 5,795,612	\$ 5,726,232	\$ 5,725,000	\$ 5,630,000	\$ 5,625,000	\$ 5,625,000	\$ 5,625,000	\$ 5,625,000	\$ 5,625,000	
Industrial	683,627	789,178	853,797	864,341	860,000	840,181	758,500	758,500	758,500	758,500	758,500	
Sanitary commissions	2,514,663	3,075,430	3,581,065	3,974,761	3,416,700	3,769,700	3,769,700	3,769,700	3,769,700	3,769,700	3,769,700	
Connection Charges	2,490	1,245	6,225	3,735	3,000	3,000	3,000	3,000	3,000	3,000	3,000	
Other	618,145	551,027	552,665	520,929	186,500	279,826	627,500	627,500	627,500	627,500	627,500	
Total Operating Revenues	<u>8,508,662</u>	<u>9,881,936</u>	<u>10,789,364</u>	<u>11,089,998</u>	<u>10,191,200</u>	<u>10,522,707</u>	<u>10,783,700</u>	<u>10,783,700</u>	<u>10,783,700</u>	<u>10,783,700</u>	<u>10,783,700</u>	
Operating Expenses:												
Personal services	2,458,573	2,614,596	2,685,611	3,117,673	3,163,814	2,844,462	3,149,592	3,284,924	3,400,362	3,521,976	3,650,193	
Utilities	566,185	508,666	476,007	456,401	501,270	516,944	513,200	520,898	528,711	536,642	544,692	
Supplies	524,882	501,165	496,135	515,600	477,600	482,168	483,000	490,245	497,599	505,063	512,639	
Repairs and maintenance	263,272	246,226	359,363	350,432	375,939	406,853	377,261	382,920	388,664	394,494	400,411	
Landfill and recycling	5,505	9,353	4,597	5,479	9,700	6,000	9,700	9,846	9,993	10,143	10,295	
Depreciation	1,683,016	1,691,693	1,687,421	1,672,595	1,775,760	1,693,815	1,787,187	1,779,731	2,246,774	2,663,865	2,696,585	
Contractual services	1,070,138	1,027,911	959,852	898,816	1,028,224	994,815	1,074,398	1,090,514	1,106,872	1,123,475	1,140,327	
Other operating expense - Admin	752,995	549,256	811,331	319,702	377,231	407,952	497,257	504,716	512,287	519,971	527,770	
Other operating expenses	373,753	367,168	400,731	413,404	420,890	441,280	424,558	430,626	436,786	443,038	449,383	
Total Operating Expenses	<u>7,698,320</u>	<u>7,516,033</u>	<u>7,881,047</u>	<u>7,750,103</u>	<u>8,130,428</u>	<u>7,794,289</u>	<u>8,316,153</u>	<u>8,494,419</u>	<u>9,128,047</u>	<u>9,718,665</u>	<u>9,932,295</u>	
Non-Operating Revenues (Expenses):												
Interest income	6,296	6,597	8,613	11,881	6,500	27,000	27,000	27,000	27,000	27,000	27,000	
Interest expense	(134,388)	(131,397)	(180,673)	(175,804)	(184,430)	(184,430)	(261,993)	(320,898)	(393,312)	(452,330)	(510,705)	
Other nonoperating revenue (expense)	(51,275)	(7,910)	(179,183)	(23,083)	-	(22,600)	(10,300)	(10,300)	(10,300)	(10,300)	(10,300)	
Total Non-Operating Income (Loss)	<u>(179,366)</u>	<u>(132,710)</u>	<u>(351,243)</u>	<u>(187,006)</u>	<u>(177,930)</u>	<u>(180,030)</u>	<u>(245,293)</u>	<u>(304,198)</u>	<u>(376,612)</u>	<u>(435,630)</u>	<u>(494,005)</u>	
Net Income Before												
Contributions, Special Items, and Transfers	630,976	2,233,193	2,557,074	3,152,889	1,882,842	2,548,388	2,222,254	1,985,083	1,279,041	629,405	357,400	
Transfers-In and other sources	228,372	54,964	59,877	-	-	-	-	-	-	-	-	
Other Sources	913,972	45,796	78,178	487,872	12,400,000	8,071,197	18,851,156	12,945,831	13,125,000	13,125,000	13,125,000	
Transfers-out PILOT	(1,567,453)	(1,591,260)	(1,562,311)	(1,470,591)	(1,537,942)	(1,476,633)	(1,448,851)	(1,558,297)	(2,325,219)	(2,270,968)	(2,215,847)	
Transfers-out	(0)	-	(728,294)	(1,035,095)	-	-	-	-	-	-	-	
Other Uses	-	-	(59,877)	-	-	-	-	-	-	-	-	
Net Income (loss)	<u>\$ 205,867</u>	<u>\$ 742,693</u>	<u>\$ 344,647</u>	<u>\$ 1,135,074</u>	<u>\$ 12,744,900</u>	<u>\$ 9,142,952</u>	<u>\$ 19,624,559</u>	<u>\$ 13,372,616</u>	<u>\$ 12,078,822</u>	<u>\$ 11,483,437</u>	<u>\$ 11,266,553</u>	

Note: "Other financial sources" consist primarily of the grants received and/or expected for the Evitts Creek CSO project, the Wastewater Treatment CSO project and the Mill Race Pipeline project. It is all used for capital expenditures

City of Cumberland Trash Fund

	Actual 2014	Actual 2015	Actual 2016	Actual 2017	Adopted 2018	Revised 2018	Adopted 2019	Forecast 2020	Forecast 2020	Forecast 2020	Forecast 2020
Operating Revenues:											
Charges for Services:											
Domestic	\$ 1,286,075	\$ 1,280,204	\$ 1,266,986	\$ 1,256,711	\$ 1,262,000	\$ 1,256,912	\$ 1,319,758	\$ 1,319,758	\$ 1,319,758	\$ 1,319,758	\$ 1,319,758
Industrial	3,125	3,086	3,086	3,086	3,085	3,085	3,239	3,239	3,239	3,239	3,239
Other	17,386	21,588	21,933	30,476	24,850	26,104	26,926	26,926	26,926	26,926	26,926
Total Operating Revenues	<u>1,306,586</u>	<u>1,304,878</u>	<u>1,292,005</u>	<u>1,290,272</u>	<u>1,289,935</u>	<u>1,286,101</u>	<u>1,349,923</u>	<u>1,349,923</u>	<u>1,349,923</u>	<u>1,349,923</u>	<u>1,349,923</u>
Operating Expenses:											
Personal services	-	-	-	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-	-	-	-
Supplies	38,495	-	-	-	-	-	-	-	-	-	-
Repairs and maintenance	-	-	-	-	-	-	-	-	-	-	-
Landfill and recycling	292,117	467,937	432,537	441,203	460,425	451,378	456,485	463,332	470,282	477,336	484,497
Depreciation	-	-	-	-	-	-	-	-	-	-	-
Contractual services	680,779	759,009	760,320	762,438	799,697	799,697	799,697	811,692	823,868	836,226	848,769
Other operating expense - Admin	119,160	196,474	132,524	154,574	175,494	147,745	150,609	152,868	155,161	157,489	159,851
Other operating expenses	5,973	16,435	15,557	20,351	19,200	25,130	26,000	26,390	26,786	27,188	27,595
Total Operating Expenses	<u>1,136,525</u>	<u>1,439,855</u>	<u>1,340,939</u>	<u>1,378,566</u>	<u>1,454,816</u>	<u>1,423,950</u>	<u>1,432,791</u>	<u>1,454,283</u>	<u>1,476,097</u>	<u>1,498,239</u>	<u>1,520,712</u>
Non-Operating Revenues (Expenses):											
Interest income	-	-	-	-	-	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-	-	-	-	-	-
Other nonoperating revenue	-	-	-	-	-	-	-	-	-	-	-
Total Non-Operating Income (Loss)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Income Before											
Contributions, Special Items, and Transfers	170,061	(134,977)	(48,934)	(88,293)	(164,881)	(137,849)	(82,868)	(104,360)	(126,174)	(148,315)	(170,789)
Transfers-In and other sources	-	-	-	-	-	-	-	-	-	-	-
Other Sources	-	-	-	-	-	-	-	-	-	-	-
Transfers-out PILOT	-	-	-	-	-	-	-	-	-	-	-
Transfers-out	-	-	-	-	-	-	-	-	-	-	-
Other Uses	-	-	-	-	-	-	-	-	-	-	-
Net Income (loss)	<u>\$ 170,061</u>	<u>\$ (134,977)</u>	<u>\$ (48,934)</u>	<u>\$ (88,293)</u>	<u>\$ (164,881)</u>	<u>\$ (137,849)</u>	<u>\$ (82,868)</u>	<u>\$ (104,360)</u>	<u>\$ (126,174)</u>	<u>\$ (148,315)</u>	<u>\$ (170,789)</u>

City of Cumberland Municipal Parking Authority

	Actual 2014	Actual 2015	Actual 2016	Actual 2017	Adopted 2018	Revised 2018	Adopted 2019	Forecast 2020	Forecast 2021	Forecast 2022	Forecast 2023
Operating Revenues:											
Charges for Services:											
Domestic	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Rents/Concessions	506,256	401,516	467,143	402,712	414,973	388,613	386,950	414,973	414,973	414,973	414,973
Other	36,749	38,553	19,736	21,985	14,000	25,101	25,000	14,000	14,000	14,000	14,000
Total Operating Revenues	<u>543,005</u>	<u>440,069</u>	<u>486,879</u>	<u>424,697</u>	<u>428,973</u>	<u>413,714</u>	<u>411,950</u>	<u>428,973</u>	<u>428,973</u>	<u>428,973</u>	<u>428,973</u>
Operating Expenses:											
Personal services	217,011	241,179	267,823	259,010	204,284	208,042	208,381	214,909	221,750	228,925	236,457
Utilities	32,841	19,628	14,664	15,215	16,900	15,000	15,200	15,428	15,659	15,894	16,133
Supplies	-	-	-	-	-	-	-	-	-	-	-
Repairs and maintenance	24,456	45,553	10,778	15,921	23,480	16,900	14,800	15,022	15,247	15,476	15,708
Landfill and recycling	-	-	-	-	-	-	-	-	-	-	-
Depreciation	136,211	136,759	138,319	137,916	139,319	135,619	134,738	134,738	134,738	134,501	134,501
Contractual services	16,464	18,890	17,560	17,363	18,000	17,360	18,000	18,270	18,544	18,822	19,105
Other operating expenses	-	-	-	40,867	39,137	31,877	31,147	31,614	32,088	32,570	33,058
Other operating expenses	15,008	17,124	14,566	16,092	22,640	18,045	8,779	8,898	9,019	9,141	9,266
Total Operating Expenses	<u>441,991</u>	<u>479,133</u>	<u>463,710</u>	<u>502,383</u>	<u>463,760</u>	<u>442,843</u>	<u>431,045</u>	<u>438,879</u>	<u>447,046</u>	<u>455,330</u>	<u>464,228</u>
Non-Operating Revenues (Expenses):											
Interest income	0	1	13	49	-	-	-	-	-	-	-
Interest expense	(99,417)	(91,896)	(108,176)	(98,109)	(93,474)	(93,474)	(87,779)	(84,020)	(78,183)	(71,994)	(65,649)
Other nonoperating revenue	-	(597)	-	-	-	(640)	-	-	-	-	-
Total Non-Operating Income (Loss)	<u>(99,417)</u>	<u>(92,492)</u>	<u>(108,163)</u>	<u>(98,060)</u>	<u>(93,474)</u>	<u>(94,114)</u>	<u>(87,779)</u>	<u>(84,020)</u>	<u>(78,183)</u>	<u>(71,994)</u>	<u>(65,649)</u>
Net Income Before											
Contributions, Special Items, and Transfers	1,596	(131,555)	(84,994)	(175,746)	(128,261)	(123,243)	(106,874)	(93,926)	(96,256)	(98,351)	(100,904)
Transfers-In and other sources	-	-	34,780	-	-	-	43,800	-	-	-	-
Other Sources	-	2,000	-	-	-	-	-	-	-	-	-
Transfers-out PILOT	-	-	-	-	-	-	-	-	-	-	-
Transfers-out	(0)	(11,592)	-	-	-	-	-	-	-	-	-
Other Uses	-	-	(33,343)	-	-	-	-	-	-	-	-
	<u>(0)</u>	<u>(9,592)</u>	<u>1,438</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>43,800</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Income (loss)	<u>\$ 1,596</u>	<u>\$ (141,147)</u>	<u>\$ (83,557)</u>	<u>\$ (175,746)</u>	<u>\$ (128,261)</u>	<u>\$ (123,243)</u>	<u>\$ (63,074)</u>	<u>\$ (93,926)</u>	<u>\$ (96,256)</u>	<u>\$ (98,351)</u>	<u>\$ (100,904)</u>