

City of Cumberland

FY 2018 Budget Summary **June 20, 2017**

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FY 2018 Budget Highlights

- The City is facing significant financial challenges.
- Significant cost cutting measures are not sufficient to offset minimal tax base increases and preservation of our unassigned fund balance is very important. Considering these issues a decision was made to increase the real estate tax rate by 9.75%.
- Substantial increase in health care costs (\$300K) and approx. \$1.0 million in two years.
- State Income Tax allocation error correction (past over-allocation forgiven, but we expect a \$200K - \$225K per year reduction going forward)
- Major Sewer Fund capital project expenditures in FY 2018.
- New debt will be issued in FY 2018 to cover refinance of 3 existing outstanding bond debt and new FY 2018 capital expenditures.

Assessable Real Property Tax Base

Fiscal Year Ending	Constant Yield Tax Rate Certification	Tax Rate	Tax Levy	Inc (Dec)
6/30/2008	\$ 687,622	\$ 0.9479	\$ 6,518.0	\$ 434.7
6/30/2009	\$ 740,886	\$ 0.9654	\$ 7,152.5	\$ 634.5
6/30/2010	\$ 779,402	\$ 0.9654	\$ 7,524.3	\$ 371.8
6/30/2011	\$ 837,529	\$ 0.9654	\$ 8,085.5	\$ 561.2
6/30/2012	\$ 896,834	\$ 0.9654	\$ 8,658.0	\$ 572.5
6/30/2013	\$ 844,797	\$ 0.9654	\$ 8,155.7	\$ (502.3)
6/30/2014	\$ 859,193	\$ 0.9654	\$ 8,294.6	\$ 138.9
6/30/2015	\$ 867,489	\$ 0.9654	\$ 8,374.7	\$ 80.1
6/30/2016	\$ 843,326	\$ 0.9654	\$ 8,141.5	\$ (233.2)
6/30/2017	\$ 858,693	\$ 0.9654	\$ 8,289.8	\$ 148.3
6/30/2018	\$ 864,731	\$ 1.0595	\$ 9,162.1	\$ 872.3

Key Points

- Tax base has increased slightly in last couple of years but has basically been flat.
- Last tax rate increase was in 2009
- Tax rate increase of 9.75% (to \$ 1.0595 per \$ 100 approved).

Capital Expenditures

City of Cumberland							
FY 2018 Capital Projects/Financing Analysis							
		Initial FY 2018 Request	FY 2018 Adjust	FY 2018 Balance	Existing Funding	New Funding	Funded Thru Operations
001	General Fund	\$ 885,627	\$ 333,913	\$ 551,714	\$ 143,409	\$ 408,305	\$ -
002	Water Fund	1,818,250	404,000	1,414,250	358,495	1,055,755	-
003	Sewer Fund	18,939,926	2,467,450	16,472,476	608,315	15,864,161	-
020	MPA	-	-	-	-	-	-
111	CDBG	623,916	-	623,916	-	623,916	-
115	Capital Projects Fund	55,000	-	55,000	55,000	-	-
127	Street Improve Fund	1,000,000	-	1,000,000	1,000,000	-	-
Total		\$ 24,322,719	\$ 3,205,363	\$ 21,117,356	\$ 3,165,219	\$ 17,952,137	\$ -

- FY 2018 capital purchases will be funded with either existing debt, new debt or grant proceeds.
- “Existing funding” represents previously received and available bond proceeds.
- New funding includes Bay Restoration Fund Grants of \$11.0 million.

Capital Expenditure Detail

City of Cumberland								
FY 2018 Capital Projects Fund Analysis								
Fund		Equip	Infrast	Building	Streets	Vehicles	Software	Total
001	General	\$ 213,489	\$ -	\$ -	\$ -	\$ 243,225	\$ 95,000	\$ 551,714
002	Water	41,750	1,176,500	-	-	135,000	61,000	1,414,250
003	Sewer	51,500	15,771,815	150,000	-	470,000	29,161	16,472,476
020	MPA	-	-	-	-	-	-	-
111	CDBG (TBD)	-	623,916	-	-	-	-	623,916
115	Capital Projects	-	-	55,000	-	-	-	55,000
127	Street Improve	-	-	-	1,000,000	-	-	1,000,000
Total		\$ 306,739	\$17,572,231	\$ 205,000	\$ 1,000,000	\$ 848,225	\$ 185,161	\$21,117,356

Capital Expenditure Detail, continued

General

Fire Mobile radio	\$	13,761
Fire Portable radio		129,648
Police Sedans (2)		86,350
Police SUV		46,875
Police in-car compute		23,080
MIS Software		95,000
Veh Maint Forklift		17,000
Engineering SUV		25,000
Street Dump Truck		85,000
Street Plow access.		30,000
High Voltage Meter		-
Cent Serv Pickup		-
Comm Dev Vehicle		-
	\$	551,714

Water

Water Lines		
Willow Brook Road	\$	562,500
Industrial Blvd Bridge		405,000
Arundel		49,000
1-Ton Crew Cab		50,000
4x4 Dump		85,000
Veh Air Compressor		25,000
Meter Read Software		61,000
PA Dam Improvement		135,000
Smouse Mill Pump St		25,000
Filtration Plant s/w		16,750
	\$	1,414,250

Capital

Public Sfty Bldg		
Flooring	\$	25,000
Garage Doors		30,000
	\$	55,000

Sewer

WWTP CSO	\$	13,800,000
Evitts Creek CSO		1,565,000
Flood Ctrl Concrete		165,043
Messick Rd Swr Proj		80,000
WWTP Misc Improv		297,272
WWTP Plant s/w		29,161
VAC Truck		375,000
Flood Bldg. Add		20,000
Pump Station Roofs		10,000
Manual Gate refurb		36,000
Mower and attach		-
Dump w/ plow & spread		95,000
	\$	16,472,476

Streets

Misc Street/Pave Proj	\$	1,000,000
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CDBG

Misc. Block Grant Proj	\$	623,916
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CSO Projects

City of Cumberland			
CSO Projects			
	Capital	BRF Grant	Debt
FY 2017			
Evitts Creek CSO	\$ 150,000	\$ -	\$ 150,000
Wastewater Treatment CSO	\$ 400,000	\$ 1,550,000	\$ 200,000
Total FY 2017	\$ 550,000	\$ 1,550,000	\$ 350,000
FY 2018			
Evitts Creek CSO Phase 3 (CSX)	\$ 1,565,000	\$ 1,238,125	\$ 326,875
Wastewater Treatment CSO	\$ 13,800,000	\$ 12,400,000	\$ 1,400,000
Total FY 2018	\$15,365,000	\$ 13,638,125	\$ 1,726,875
FY 2019			
Evitts Creek CSO Phase 3 (CSX)	\$ -	\$ -	\$ -
Wastewater Treatment CSO	\$ 14,834,161	\$ 13,291,342	\$ 1,542,819
Total FY 2019	\$14,834,161	\$ 13,291,342	\$ 1,542,819
Total			
Evitts Creek CSO Phase 3 (CSX)	\$ 1,715,000	\$ 1,238,125	\$ 476,875
Wastewater Treatment CSO	\$29,034,161	\$ 27,241,342	\$ 3,142,819
Total Projects	\$30,749,161	\$ 28,479,467	\$ 3,619,694

- Major multi-year projects with significant grant funding.
- Evitts Creek project to be completed in FY 2018, WWTP project to be completed by June 2019.

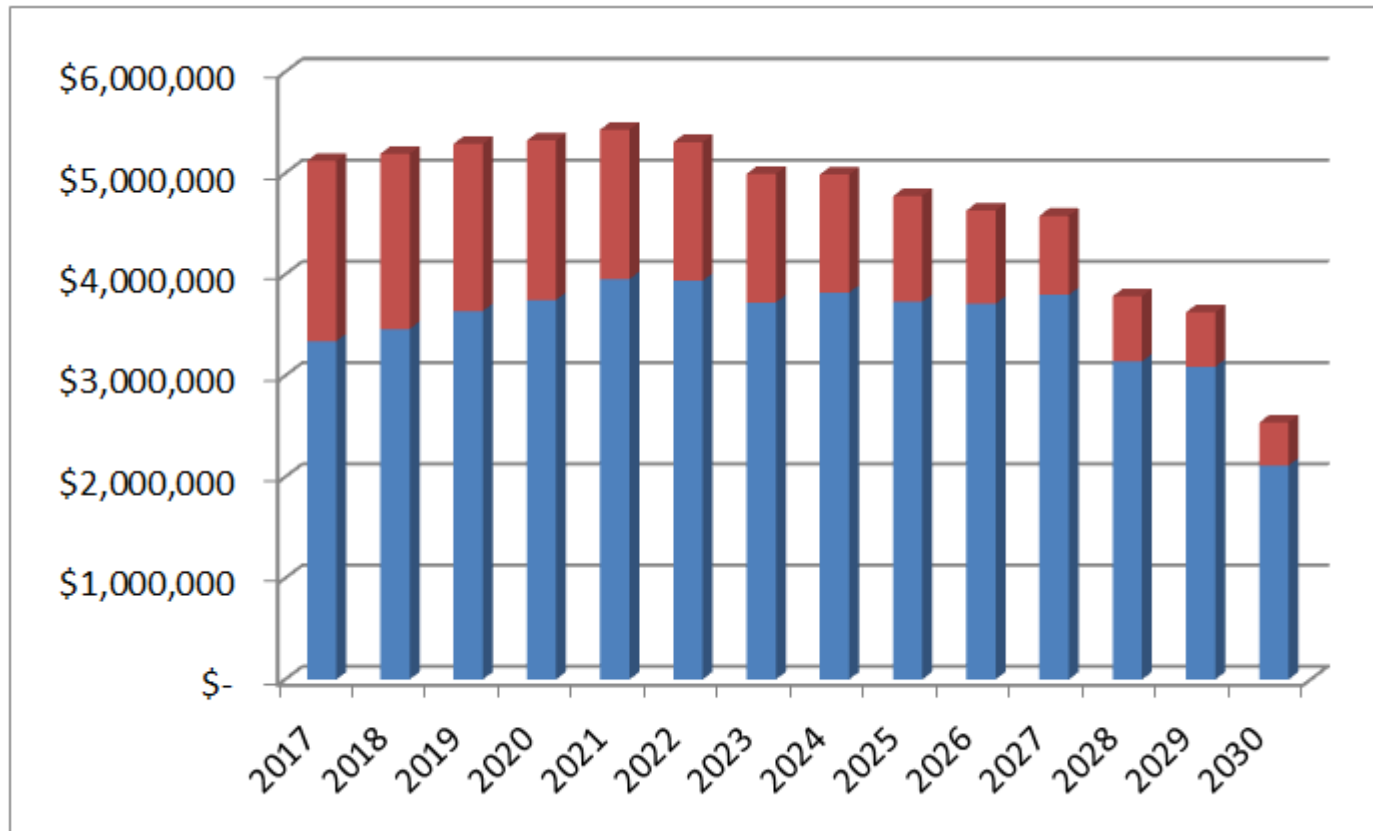
City-Wide Debt Service Requirements

(000's)

Year	Governmental Funds			Proprietary Funds			City-Wide		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2018	1,431	1,066	2,497	2,028	663	2,691	3,459	1,729	5,188
2019	1,627	1,019	2,646	2,010	632	2,642	3,637	1,651	5,288
2020	1,699	977	2,676	8,047	597	8,644	9,746	1,574	11,320
2021	1,823	926	2,749	2,127	551	2,678	3,950	1,477	5,427
2022	1,939	869	2,808	1,996	501	2,497	3,935	1,370	5,305
2023-2027	9,541	3,332	12,873	9,231	1,851	11,082	18,772	5,183	23,955
2028-2032	7,061	1,458	8,519	5,784	767	6,551	12,845	2,225	15,070
2033-2037	3,552	308	3,860	1,714	151	1,865	5,266	459	5,725
2038-2042	-	-	-	577	43	620	577	43	620
2043-2047	-	-	-	600	19	619	600	19	619
2048	-	-	-	123	1	124	123	1	124
2049-	-	-	-	-	-	-	-	-	-
Total	\$ 28,673	\$ 9,955	\$ 38,628	\$ 34,237	\$ 5,776	\$ 40,013	\$ 62,910	\$ 15,731	\$ 78,641

- Includes the estimated effect of the refinance of the GOB 2008, GOB 2009 and the BAN 2016.
- FY 2020 includes \$6.0M in debt forgiveness associated with the 2009 American Recovery and Reinvestment Act (ARRA).

City-Wide Debt Service Requirements



Note: FY 2020 \$6.0 Million debt forgiveness is removed the table

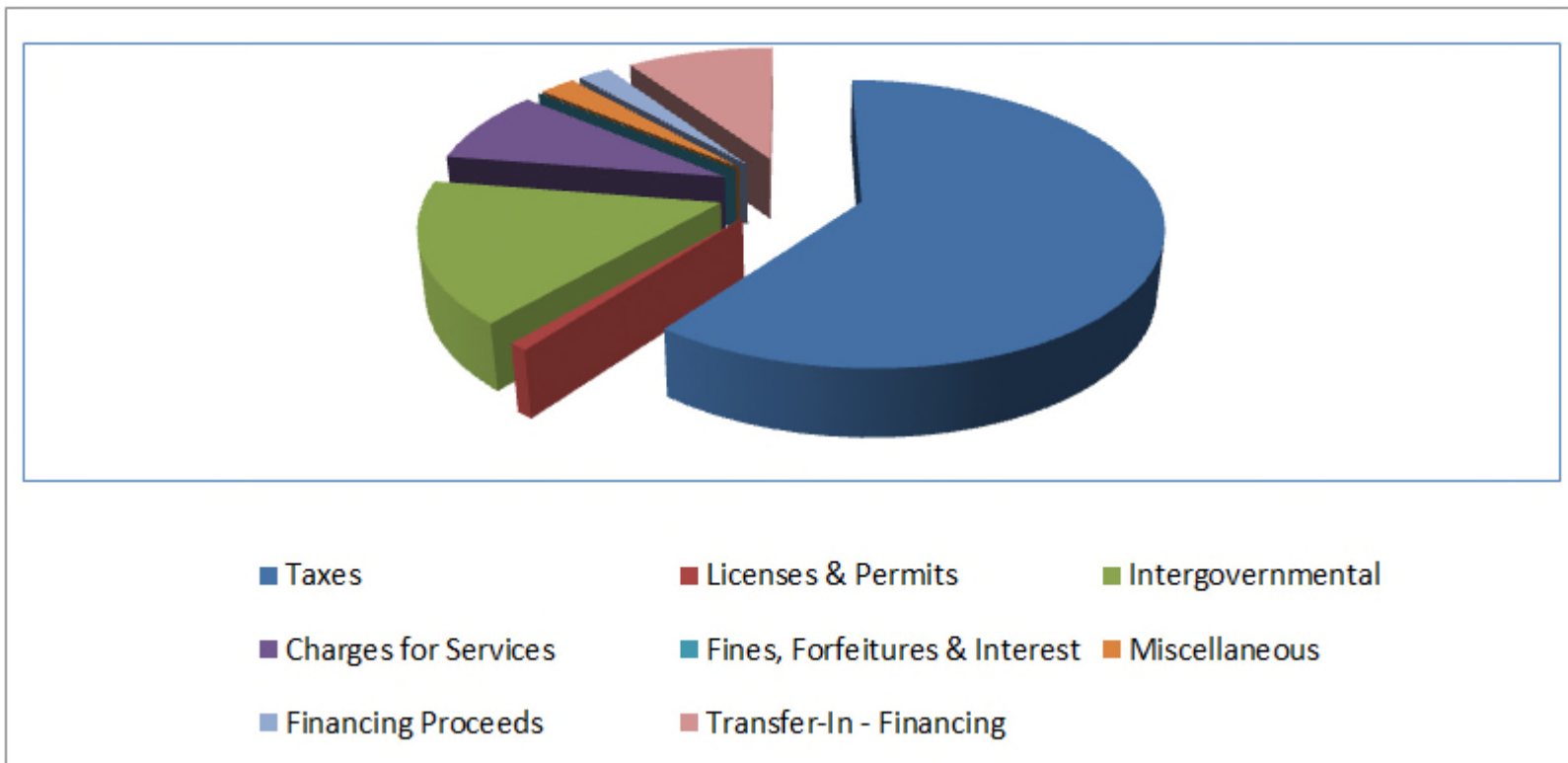
General Fund

Revenue and Expenditure Comparison

City of Cumberland						
General Fund						
Schedule of Revenue and Expenditures Comparisons to Prior Years						
	FY 2014	FY 2015	FY 2016	FY 2017	FY 2017	FY 2018
	Actual	Actual	Actual	Adopted Budget	Revised Estimate	Adopted Budget
Revenues:						
Taxes	\$ 10,935,713	\$ 11,054,597	\$10,781,866	\$ 11,012,145	\$ 11,247,669	\$ 12,074,000
Licenses & Permits	151,120	248,312	213,540	180,000	180,000	179,500
Intergovernmental	3,269,829	3,525,587	3,361,129	3,615,168	3,457,127	3,226,070
Service Charges	1,475,442	1,948,052	1,688,562	1,695,576	1,719,876	1,705,112
Fines, Forfeitures & Interest	7,164	9,202	12,787	7,700	14,100	4,500
Misc	551,974	499,740	651,531	465,700	505,900	465,950
Total Revenues	16,391,242	17,285,490	16,709,415	16,976,289	17,124,672	17,655,132
Expenditures:						
General Government	1,711,168	1,774,562	1,737,551	1,685,482	1,769,946	1,805,372
Public Safety	10,494,540	11,282,097	10,932,747	10,762,846	10,615,029	10,754,165
Public Works	2,617,524	2,953,458	2,730,568	2,618,392	2,770,699	2,686,150
Recreation	837,579	806,133	842,531	973,552	906,342	941,361
Community Development & Housing	834,590	1,666,751	3,647,733	1,299,313	2,756,457	1,374,212
Capital Outlay	-	-	-	-	-	-
Debt Service	1,420,529	1,461,886	1,742,554	1,775,176	1,775,176	14,800,664
Total Expenditures	17,915,930	19,944,887	21,633,684	19,114,761	20,593,649	32,361,924
Revenue in Excess of (less than) expenditures	(1,524,688)	(2,659,397)	(4,924,269)	(2,138,472)	(3,468,977)	(14,706,792)
Other Financing Sources (Uses):						
Transfers-In	2,564,065	1,956,113	3,693,850	3,035,574	3,031,210	1,898,854
Transfers Out	(2,117,761)	1,028,854	(1,491,472)	(3,392,595)	(2,392,595)	(1,667,542)
Financing Proceeds	723,600	5,352,339	4,811,250			13,396,000
Special Item - Demolition Costs		(661,280)	(249,193)			
Change in Nonspendable & Restricted Fund Balance	(47,678) [▼]	(4,694,928)	(1,367,334)	2,514,000	3,057,138	1,198,409
Unassigned surplus (deficit)	\$ (402,462)	\$ 321,701	\$ 472,832	\$ 18,507	\$ 226,776	\$ 118,929

General Fund Revenue FY 2018 Budget

Taxes	Licenses & Permits	Intergov	Charges for Services	Fines, Forfeitures & Interest	Miscellaneous	Financing / Transfers	Total
\$ 12,074,000	\$ 179,500	\$ 3,226,070	\$ 1,705,112	\$ 4,500	\$ 465,950	\$ 2,324,854	\$ 19,979,987
60.4%	0.9%	16.1%	8.5%	0.0%	2.3%	11.6%	100.0%



Note: Table above includes revenue and other financing sources

6/20/2017

General Fund Expenditures FY 2018 Budget

General Government

Mayors' Office	\$	13,509	
City Council		40,265	
City Clerk		102,069	
City Administrator		108,675	
Comptroller		376,531	
Personnel		93,254	
City Solicitor		90,206	
Planning		-	
City Hall		111,478	
Management Info Systems		398,960	
Vehicle Maintenance		117,229	
Central Services		310,812	
Building Maintenance - HRDC		16,800	
Municipal Service Center		63,994	
Insurance		70,352	
Debt Alloc		(108,762)	
	\$	1,805,372	5.3%

Public Safety

Police	\$	5,434,131	
C3I		37,871	
C3I Narcotics		12,550	
DDC Code Enforcement		36,467	
Fire		5,095,061	
Public Safety Building		138,085	
	\$	10,754,165	31.6%

Public Works

Public Works	\$	101,911	
Engineering Services		193,198	
Street Maintenance		1,654,283	
Snow Removal		299,758	
Street Lighting		437,000	
	\$	2,686,150	7.9%

Recreation

Director of Parks & Rec	\$	115,147	
Recreation Activities		138,543	
Swimming Pool		128,159	
Parks		559,512	
	\$	941,361	2.8%

Community Development

Economic Development	\$	307,500	
Community Development		751,896	
Comm Devel Special Projects		314,816	
	\$	1,374,212	4.0%
Transfers Out	\$	1,667,542	4.9%
Debt Retirement	\$	14,800,664	43.5%

Total Expenses & Outflows \$ 34,029,466

Governmental Funds FY 2018 Budget

	General Fund	Housing Assistance	Non-Major Governmental Funds							Total
			DDC	Capital Projects	CDBG	Police Grants	TIF District	Community Legacy	Street Improve	
Revenues										
Taxes	\$ 12,074,000	\$ -	\$ 194,931	\$ -	\$ -	\$ -	\$ 16,737	\$ -	\$ -	\$ 12,285,668
Licenses & Permits	179,500	-	-	-	-	-	-	-	-	179,500
Intergovernmental	3,226,070	1,922,905	-	-	785,431	324,158	-	200,000	-	6,458,564
Service Charges	1,705,112	-	-	-	-	-	-	-	-	1,705,112
Fines, Forfeitures & Interest	4,500	-	45	-	39,468	-	-	-	-	44,013
Misc	465,950	-	23,500	-	-	-	-	-	-	489,450
	17,655,132	1,922,905	218,476	-	824,899	324,158	16,737	200,000	-	21,162,307
Expenditures										
General Government	1,805,372	-	288,474	-	-	-	-	-	775	2,094,621
Public Safety	10,754,165	-	-	-	-	324,158	-	-	-	11,078,323
Public Works	2,686,150	-	-	-	-	-	-	-	-	2,686,150
Recreation	941,361	-	-	-	-	-	-	-	-	941,361
Community Development & Housin	1,374,212	1,922,905	-	-	106,515	-	-	200,000	-	3,603,632
Capital Outlay	-	-	-	55,000	623,916	-	-	-	1,000,000	1,678,916
Debt Service	14,800,664	-	-	-	94,468	-	34,860	-	524,950	15,454,942
	32,361,924	1,922,905	288,474	55,000	824,899	324,158	34,860	200,000	1,525,725	37,537,945
Revenue in Excess of (less than) expenditures	(14,706,792)	-	(69,998)	(55,000)	-	-	(18,123)	-	(1,525,725)	(16,375,638)
Other Financing Sources (Uses)										
Financing Proceeds	13,396,000	-	-	-	-	-	-	-	-	13,396,000
Payment in Lieu of Taxes	1,898,854	-	-	-	-	-	-	-	-	1,898,854
Transfers-In	-	-	70,000	55,000	-	-	16,817	-	1,525,725	1,667,542
Transfers-out	(1,667,542)	-	-	-	-	-	-	-	-	(1,667,542)
Utilization Of Restricted Fund Balance	1,198,409	-	-	-	-	-	-	-	-	1,198,409
Unrestricted surplus (deficit)	\$ 118,930	\$ -	\$ 2	\$ -	\$ -	\$ -	\$ (1,306)	\$ -	\$ -	\$ 117,626

- Debt service and financing proceeds include \$12.97 million to refinance previously issued debt

Proprietary Funds FY 2018 Budget

	Water	Sewer	Non-Major		Total
			Trash	MPA	
<i>Operating Revenues:</i>					
Charges for Services:					
Domestic	\$ 2,367,000	\$ 5,725,000	\$ 1,262,000	\$ -	\$ 9,354,000
Industrial	2,212,000	860,000	3,085	-	3,075,085
Sanitary commissions	-	3,416,700	-	-	3,416,700
Water companies	2,215,000	-	-	-	2,215,000
Rents/Concessions	-	-	-	414,973	414,973
Connection Charges	163,000	3,000	-	-	166,000
Other	23,700	186,500	24,850	14,000	249,050
Total Operating Revenues	6,980,700	10,191,200	1,289,935	428,973	18,890,808
<i>Operating Expenses:</i>					
Personal services	2,729,430	3,163,814	-	204,284	6,097,528
Utilities	220,300	501,270	-	16,900	738,470
Supplies	295,500	477,600	-	-	773,100
Repairs and maintenance	609,890	375,939	-	23,480	1,009,309
Landfill and recycling	1,000	9,700	460,425	-	471,125
Depreciation	1,230,000	1,775,760	-	139,319	3,145,079
Contractual services	151,000	1,028,224	799,697	18,000	1,996,921
Other operating expenses	1,285,165	798,121	194,694	61,777	2,339,757
Total Operating Expenses	6,522,285	8,130,428	1,454,816	463,760	16,571,289
<i>Non-Operating Revenues (Expenses):</i>					
Interest income	12,780	6,500	-	-	19,280
Interest expense	(385,491)	(184,430)	-	(93,474)	(663,395)
Other nonoperating revenue	-	-	-	-	-
Total Non-Operating Income (Loss)	(372,711)	(177,930)	-	(93,474)	(644,115)
Net Income Before Contributions, Special Items, and Transfers	85,704	1,882,842	(164,881)	(128,261)	1,675,404
Transfers-In and other sources	-	-	-	-	-
Grant Income	-	12,400,000	-	-	12,400,000
Transfers-out PILOT	(360,912)	(1,537,942)	-	-	(1,898,854)
Transfers-out	-	-	-	-	-
Other Uses	-	-	-	-	-
Total other Sources (Uses)	(360,912)	10,862,058	-	-	10,501,146
FY 2018 Projected Net Income	\$ (275,208)	\$ 12,744,900	\$ (164,881)	\$ (128,261)	\$ 12,176,550

Water – Sewer Appropriation

Water	Operating	Less Depreciation	Add Transfers	Appropriation
Administration	\$ 1,159,961	\$ -	\$ -	\$ 1,159,961
Distribution	2,781,589	492,000	204,066	2,493,655
Filtration	2,580,735	738,000	156,846	1,999,581
Interest Expense				385,491
Principal Payment				1,033,133
Capital Expenditure				1,414,250
	<u>\$ 6,522,285</u>	<u>\$ 1,230,000</u>	<u>\$ 360,912</u>	<u>\$ 8,486,071</u>

Sewer	Operating	Less Depreciation	Add Transfers	Appropriation
Wastewater Treatment	\$ 5,670,254	\$ 1,226,000	\$ 1,149,065	\$ 5,593,319
Sanitary and Storm Sewer	1,850,511	531,000	380,507	1,700,018
Flood Control	609,849	17,000	8,183	601,032
Interest Expense				184,430
Principal Payment				829,350
Capital Expenditure				16,472,476
	<u>\$ 8,130,614</u>	<u>\$ 1,774,000</u>	<u>\$ 1,537,755</u>	<u>\$ 25,380,625</u>

Maryland Municipality Comparisons

	Median Home Value	Tax Rate	Taxes Billed
Salisbury	\$ 134,600	\$ 0.9432	\$ 1,269.55
Hagerstown	\$ 134,700	\$ 0.9130	\$ 1,229.81
Frostburg	\$ 104,600	\$ 0.6430	\$ 672.58
Cumberland	\$ 76,000	\$ 0.9654	\$ 733.70
Proposed			
Cumberland	\$ 76,000	\$ 1.0595	\$ 805.22
Annual Increase			\$ 71.52
Per Month			\$ 5.96

Supplementary Data (Fiscal Year 2013 – 2022)

- A. General Fund revenue and expenditure summary.
- B. General Fund government activity expenditure summary
- C. General Fund department summary
- D. Proprietary Funds Summary
- E. Water Fund
- F. Sewer Fund
- G. Trash Fund
- H. Municipal Parking Authority

General Fund Summary											
Revenue:	Actual 2013	Actual 2014	Actual 2015	Actual 2016	Adopted 2017	Revised 2017	Proposed 2018	Forecast 2019	Forecast 2020	Forecast 2021	Forecast 2022
Taxes	\$ 10,585,612	\$ 10,935,715	\$ 11,054,597	\$ 10,781,866	\$ 11,012,145	\$ 11,247,669	\$ 12,074,000	\$ 12,230,962	\$ 12,389,965	\$ 12,551,035	\$ 12,714,198
Licenses & Permits	136,178	151,120	248,313	213,540	180,000	180,000	179,500	181,834	184,198	186,593	189,018
Intergovernmental	2,922,307	3,269,826	3,525,586	3,361,129	3,615,168	3,457,127	3,226,070	3,274,461	3,323,578	3,373,432	3,424,033
Charges for Services	1,371,489	1,475,440	1,948,051	1,688,562	1,695,576	1,719,876	1,705,112	1,730,689	1,756,649	1,782,999	1,809,744
Fines & Forfeitures	1,785	805	1,155	1,840	500	500	500	506	511	517	522
Interest	3,780	6,359	8,047	10,947	7,200	13,600	4,000	-	-	-	-
Miscellaneous	482,101	551,974	499,740	651,531	465,700	505,900	465,950	472,939	480,033	487,234	494,542
Total Revenue	15,503,252	16,391,239	17,285,489	16,709,415	16,976,289	17,124,672	17,655,132	17,891,391	18,134,934	18,381,810	18,632,057
Other Financing Sources:											
Transfers-In	2,335,421	2,564,065	4,629,130	3,693,850	3,035,574	3,031,210	1,898,854	2,629,654	2,561,787	2,493,365	2,424,412
Financing Proceeds	10,103	723,600	5,352,339	4,811,250	-	-	13,396,000	-	-	-	-
Sales of Fixed Assets	144,039	-	-	-	-	-	-	-	-	-	-
Total Other Fin Sources	2,489,563	3,287,665	9,981,469	8,505,100	3,035,574	3,031,210	15,294,854	2,629,654	2,561,787	2,493,365	2,424,412
Total Revenue & other Financing Sources											
	\$ 17,992,815	\$ 19,678,904	\$ 27,266,958	\$ 25,214,515	\$ 20,011,863	\$ 20,155,882	\$ 32,949,986	\$ 20,521,045	\$ 20,696,721	\$ 20,875,175	\$ 21,056,469
Expenditures and Other Financing Uses											
	2013	2014	2015	2016	2017	2017	2018	2019	2020	2021	2022
Personnel	13,122,966	13,576,665	14,200,641	14,816,129	14,475,127	14,641,913	14,649,154	15,146,014	15,676,686	16,244,243	16,852,061
Operating	3,321,156	3,720,275	4,942,299	4,204,157	4,211,406	4,082,428	4,044,173	4,104,776	4,166,287	4,228,722	4,292,092
Admin	(1,247,100)	(1,798,913)	(1,599,532)	(1,891,936)	(1,618,456)	(1,618,456)	(1,683,780)	(1,709,037)	(1,734,672)	(1,760,692)	(1,787,103)
Capital	35,080	579,342	1,600,871	3,011,973	271,508	1,712,588	551,713	551,713	551,713	551,713	551,713
Financing	818,765	1,420,530	1,461,886	1,742,554	1,775,176	1,775,176	14,800,664	1,781,891	1,803,312	1,907,581	1,960,279
Transfers-out	1,009,286	2,117,761	1,664,010	1,491,472	3,392,595	2,392,595	1,667,542	900,342	913,908	914,689	920,037
Special Fund	129,744	418,027	-	-	-	-	-	-	-	-	-
	17,189,897	20,033,687	22,270,175	23,374,349	22,507,356	22,986,244	34,029,466	20,775,699	21,377,234	22,086,256	22,789,079
Net Change in Fund Balance											
	\$ 802,918	\$ (354,783)	\$ 4,996,783	\$ 1,840,166	\$ (2,495,493)	\$ (2,830,362)	\$ (1,079,480)	\$ (254,654)	\$ (680,513)	\$ (1,211,081)	\$ (1,732,610)

General Fund Detail by Government Activity											
	Actual 2013	Actual 2014	Actual 2015	Actual 2016	Adopted 2017	Revised 2017	Proposed 2018	Forecast 2019	Forecast 2020	Forecast 2021	Forecast 2022
General Government											
Personnel	1,791,581	1,891,812	1,961,750	2,158,962	2,290,596	2,428,870	2,440,923	2,531,705	2,629,126	2,733,806	2,846,426
Operating	728,256	892,282	641,948	650,370	840,260	770,047	721,478	732,240	743,164	754,251	765,505
Admin	(882,902)	(1,407,233)	(1,145,173)	(1,383,693)	(1,451,374)	(1,451,374)	(1,469,029)	(1,491,064)	(1,513,430)	(1,536,132)	(1,559,174)
Capital	13,652	446,232	512,272	311,913	6,000	22,403	112,000	112,000	112,000	112,000	112,000
Special Fund	43,523	68,510									
	1,694,110	1,891,603	1,970,797	1,737,552	1,685,482	1,769,946	1,805,372	1,884,881	1,970,860	2,063,925	2,164,757
Public Safety											
Personnel	8,895,012	9,139,338	9,317,256	9,541,641	9,274,347	9,257,501	9,262,848	9,574,647	9,907,455	10,263,170	10,643,880
Operating	1,220,399	1,285,414	1,349,982	1,181,174	1,222,991	1,235,429	1,191,604	1,209,478	1,227,620	1,246,035	1,264,725
Capital	15,563	69,786	614,857	209,932	265,508	122,099	299,713	299,713	299,713	299,713	299,713
	10,130,974	10,494,538	11,282,095	10,932,747	10,762,846	10,615,029	10,754,165	11,083,838	11,434,788	11,808,918	12,208,318
Public Works											
Personnel	1,598,932	1,663,357	1,823,934	1,888,425	1,647,519	1,707,212	1,624,442	1,677,861	1,734,800	1,795,576	1,860,534
Operating	987,046	1,102,085	1,264,835	1,211,799	1,137,955	1,090,769	1,136,459	1,153,506	1,170,808	1,188,371	1,206,196
Admin	(364,198)	(391,680)	(454,359)	(508,243)	(167,082)	(167,082)	(214,751)	(217,972)	(221,242)	(224,560)	(227,929)
Capital	5,865	63,324	122,812	138,587	-	139,800	140,000	140,000	140,000	140,000	140,000
	2,227,645	2,437,086	2,757,222	2,730,568	2,618,392	2,770,699	2,686,150	2,753,395	2,824,366	2,899,387	2,978,801
Recreation											
Personnel	509,679	510,494	515,098	550,215	607,462	582,894	604,151	622,451	641,904	662,613	684,691
Operating	219,901	234,364	258,367	292,316	366,090	323,448	337,210	342,268	347,402	352,613	357,902
Capital	-	-	32,669	-	-	-	-	-	-	-	-
Special Fund	74,666	92,721									
	804,246	837,579	806,134	842,531	973,552	906,342	941,361	964,719	989,306	1,015,226	1,042,593
Community Development											
Personnel	327,761	371,664	582,604	676,887	655,203	665,436	716,790	739,350	763,401	789,078	816,531
Operating	165,553	206,129	765,887	619,305	644,110	662,735	657,422	667,283	677,293	687,452	697,764
Capital	-	-	318,260	2,351,541	-	1,428,286	-	-	-	-	-
Special Fund	11,555	256,796									
	504,869	834,589	1,666,751	3,647,733	1,299,313	2,756,457	1,374,212	1,406,633	1,440,694	1,476,530	1,514,295
Debt Retirement											
Financing	818,765	1,420,530	1,461,886	1,742,554	1,775,176	1,775,176	14,800,664	1,781,891	1,803,312	1,907,581	1,960,279
	818,765	1,420,530	1,461,886	1,742,554	1,775,176	1,775,176	14,800,664	1,781,891	1,803,312	1,907,581	1,960,279
Other Financing Uses											
Transfers-out	1,009,286	2,117,761	1,664,010	1,491,472	3,392,595	2,392,595	1,667,542	900,342	913,908	914,689	920,037
Special Item											
Hospital Demolition	-	-	661,279	249,193	-	-	-	-	-	-	-
Total	\$ 17,189,895	\$ 20,033,686	\$ 22,270,174	\$ 23,374,350	\$ 22,507,356	\$ 22,986,244	\$ 34,029,466	\$ 20,775,699	\$ 21,377,234	\$ 22,086,256	\$ 22,789,080

City of Cumberland											
	General Fund										
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
	Actual	Actual	Actual	Actual	Adopted	Amended	Proposed	Forecast	Forecast	Forecast	Forecast
Department Expenses											
General Government											
Mayors' Office	3,526	9,375	14,773	19,473	11,255	18,560	13,509	13,720	13,936	14,154	14,377
City Council	46,515	44,764	48,359	41,120	39,282	40,141	40,265	40,893	41,531	42,180	42,840
City Clerk	77,088	70,131	81,746	78,133	89,541	86,924	102,069	105,918	110,049	114,488	119,265
City Administrator	98,372	83,316	95,006	99,009	95,598	100,311	108,675	112,588	116,781	121,279	126,111
Comptroller	291,158	201,153	292,254	333,076	363,981	341,169	376,531	394,043	412,985	433,492	455,715
Personnel	63,122	77,139	78,418	79,788	92,334	76,375	93,254	97,909	102,955	108,428	114,370
City Solicitor	135,615	251,184	113,696	138,751	112,979	58,979	90,206	91,559	92,932	94,326	95,741
Planning	27,911	44,944	46,767	82,766	55,569	58,065	-	-	-	-	-
City Hall	208,195	186,388	211,036	130,837	108,401	119,918	111,478	113,150	114,847	116,570	118,319
Management Info Systems	323,589	423,843	547,494	366,060	312,026	312,533	398,960	410,332	422,540	435,664	449,788
Vehicle Maintenance	75,433	79,146	76,396	72,037	108,476	144,176	117,229	126,912	137,517	149,134	161,862
Central Services	193,962	180,437	196,233	206,950	250,859	359,379	310,812	325,939	342,297	360,004	379,186
Building Maintenance - HRDC	(12,264)	12,081	6,358	11,698	7,230	7,230	16,800	17,052	17,308	17,567	17,831
Municipal Service Center	17,648	69,326	84,420	119,062	87,715	91,011	63,994	64,954	65,928	66,917	67,921
Insurance	98,169	85,956	74,294	65,348	60,110	66,049	70,352	80,365	91,424	103,634	117,112
Other Funds	43,523	68,510	-	-	-	-	-	-	-	-	-
Debt admin	2,453	3,911	3,546	(106,557)	(109,874)	(110,874)	(108,762)	(110,453)	(112,170)	(113,913)	(115,681)
	1,694,015	1,891,602	1,970,797	1,737,551	1,685,482	1,769,946	1,805,372	1,884,881	1,970,859	2,063,925	2,164,757
Public Safety											
Police	4,561,459	4,827,964	5,263,728	5,111,869	5,314,552	5,329,211	5,434,131	5,590,523	5,756,593	5,933,200	6,121,286
C3I	24,959	23,272	21,708	20,112	19,717	19,717	37,871	38,465	39,068	39,662	40,307
Federal Forfeiture Fund	35,816	36,415	41,802	129,914	3,700	3,700	-	-	-	-	-
C3I Narcotics	12,967	14,439	11,178	13,091	13,100	13,100	12,550	12,769	12,992	13,220	13,454
DDC Code Enforcement	33,036	31,185	35,443	37,263	36,206	36,206	36,467	37,102	37,752	38,415	39,094
More Cops	163,950	170,126	184,220	87	-	-	-	-	-	-	-
Fire	4,789,391	4,857,875	5,537,679	5,357,084	5,233,576	5,071,418	5,095,061	5,264,824	5,446,125	5,640,008	5,847,619
Fire Safer Grant	377,046	360,971	-	-	-	-	-	-	-	-	-
Public Safety Building	132,350	172,293	186,337	263,328	141,995	141,677	138,085	140,156	142,259	144,392	146,558
	10,130,975	10,494,538	11,282,096	10,932,747	10,762,846	10,615,029	10,754,165	11,083,838	11,434,788	11,808,918	12,208,318
Public Works											
Public Works	92,665	90,186	113,659	89,816	103,417	89,624	101,911	106,065	110,522	115,308	120,453
Engineering Services	216,772	176,080	234,727	216,249	203,279	212,686	193,198	198,621	204,406	210,589	217,204
Street Maintenance	1,205,043	1,387,421	1,566,736	1,671,442	1,594,053	1,806,431	1,654,283	1,701,294	1,751,205	1,804,272	1,860,775
Snow Removal	235,074	314,209	348,585	335,254	281,643	227,958	299,758	303,859	308,025	312,256	316,554
Street Lighting	478,045	469,190	493,516	417,806	436,000	434,000	437,000	443,555	450,208	456,961	463,816
Grounds Maintenance	46	-	-	-	-	-	-	-	-	-	-
	2,227,645	2,437,086	2,757,223	2,730,568	2,618,392	2,770,699	2,686,150	2,753,394	2,824,367	2,899,386	2,978,801
Recreation											
Director of Parks & Rec	86,216	92,123	111,730	107,097	114,365	119,791	115,147	118,323	121,688	125,259	129,055
Recreation Activities	116,088	106,037	118,297	121,163	140,140	123,246	138,543	140,739	142,975	145,250	147,565
Swimming Pool	113,303	98,552	102,630	120,603	124,402	120,075	128,159	130,166	132,207	134,283	136,396
Parks	413,973	448,146	473,477	493,668	594,645	543,230	559,512	575,491	592,436	610,434	629,577
Other Funds	74,666	92,721	-	-	-	-	-	-	-	-	-
	804,246	837,580	806,133	842,531	973,552	906,342	941,361	964,719	989,306	1,015,226	1,042,593
Community Development											
Economic Development	-	-	610,599	2,735,368	350,000	1,777,729	307,500	316,847	326,798	337,408	348,736
Community Development	493,315	577,794	811,094	810,373	760,120	789,535	751,896	770,235	789,536	809,883	831,366
From Other Funds	11,555	256,796	-	-	-	-	-	-	-	-	-
Comm Devel Special Projects	-	-	245,058	101,993	189,193	189,193	314,816	319,552	324,359	329,239	334,193
	-	-	-	-	-	-	-	-	-	-	-
	504,870	834,590	1,666,751	3,647,733	1,299,313	2,756,457	1,374,212	1,406,633	1,440,693	1,476,530	1,514,295
Debt Retirement											
	818,770	1,420,530	1,461,886	1,742,554	1,775,176	1,775,176	14,800,664	1,781,891	1,803,312	1,907,581	1,960,279
Total Expenditures	16,180,521	17,915,926	19,944,886	21,633,684	19,114,761	20,593,649	32,361,924	19,875,358	20,463,325	21,171,566	21,869,043
Other Financing Sources/Uses											
Transfer-In - Financing	2,335,421	2,564,065	4,629,130	3,693,850	3,035,574	3,031,210	1,898,854	2,629,654	2,561,787	2,493,365	2,424,412
Transfers - Out	(1,009,786)	(2,117,761)	(1,644,164)	(1,491,472)	(3,392,595)	(2,392,595)	(1,667,542)	(900,342)	(913,908)	(914,689)	(920,037)
Financing Proceeds	10,103	723,600	5,352,339	4,811,250	-	-	13,396,000	-	-	-	-
Sale of Fixed Assets	144,039	-	-	-	-	-	-	-	-	-	-
	1,479,777	1,169,903	8,337,306	7,013,628	(357,021)	638,615	13,627,312	1,729,312	1,647,880	1,578,675	1,504,375
Special Item											
Hospital Demolition	-	-	(661,279)	(249,193)	-	-	-	-	-	-	-
Net Change in Fund Balances	802,509	(354,784)	5,016,629	1,840,166	(2,495,493)	(2,830,363)	(1,079,479)	(254,655)	(680,511)	(1,211,083)	(1,732,610)

	Proprietary Funds Financial Summary (000's)											
	Actual 2013	Actual 2014	Actual 2015	Actual 2016	Adopted 2017	Revised 2017	Proposed 2018	Forecast 2019	Forecast 2020	Forecast 2021	Forecast 2022	
Operating Revenues:												
Charges for Services:												
Domestic	\$ 7,850	\$ 8,516	\$ 9,218	\$ 9,456	\$ 9,630	\$ 9,354	\$ 9,354	\$ 9,354	\$ 9,354	\$ 9,354	\$ 9,354	
Industrial	2,832	3,055	3,136	3,182	3,214	3,075	3,075	3,075	3,075	3,075	3,075	
Sanitary commissions	2,234	2,515	3,075	3,581	3,194	3,417	3,417	3,417	3,417	3,417	3,417	
Water companies	2,354	2,300	2,398	2,235	2,290	2,215	2,215	2,215	2,215	2,215	2,215	
Rents/Concessions	802	516	402	467	415	430	415	415	415	415	415	
Connection Charges	135	124	115	161	145	166	166	166	166	166	166	
Other	423	730	712	639	491	559	249	249	249	249	249	
Total Operating Revenues	16,630	17,756	19,056	19,721	19,379	19,216	18,891	18,891	18,891	18,891	18,891	
Operating Expenses:												
Personal services	4,165	4,941	5,139	5,691	5,783	5,573	6,098	6,317	6,551	6,803	7,073	
Utilities	956	855	749	711	750	714	738	750	761	772	784	
Supplies	920	865	807	786	826	697	773	785	796	808	821	
Repairs and maintenance	776	839	744	939	1,138	916	1,009	1,024	1,040	1,055	1,071	
Landfill and recycling	328	298	477	437	463	447	471	478	485	493	500	
Depreciation	3,103	2,943	2,988	3,025	3,015	3,029	3,145	3,773	3,775	3,795	3,815	
Contractual services	1,758	1,856	1,911	1,807	1,926	1,833	1,997	2,027	2,057	2,088	2,119	
Other operating expenses	1,831	2,401	2,258	2,550	2,207	2,231	2,340	2,374	2,409	2,445	2,481	
Total Operating Expenses	13,837	14,998	15,073	15,946	16,108	15,440	16,571	17,528	17,874	18,259	18,664	
Non-Operating Revenues (Expenses):												
Interest income	4	8	7	15	7	19	19	19	19	19	19	
Interest expense	(738)	(762)	(618)	(691)	(700)	(690)	(663)	(628)	(597)	(551)	(501)	
Other nonoperating revenue	(44)	(355)	(23)	(392)	-	-	-	-	-	-	-	
Total Non-Operating Income (Loss)	(778)	(1,109)	(634)	(1,068)	(693)	(671)	(644)	(609)	(578)	(532)	(482)	
Net Income Before Contributions, Special Items, and Transfers	2,015	1,649	3,349	2,707	2,578	3,105	1,676	754	439	100	(255)	
Transfers-In and other sources	1,020	1,010	55	169	-	-	-	-	-	-	-	
Grant Income	900	457	5,387	267	7,120	1,550	12,400	13,291	6,000	-	-	
Transfers-out PILOT	(2,006)	(1,940)	(1,956)	(1,934)	(1,871)	(1,866)	(1,899)	(2,630)	(2,562)	(2,493)	(2,424)	
Transfers-out	(1,277)	(525)	(131)	(1,918)	(1,165)	(1,165)	-	-	-	-	-	
Other Uses	(1,573)	(1,553)	(2,587)	(152)	-	-	-	-	-	-	-	
Total other Sources (Uses)	(2,936)	(2,551)	768	(3,568)	4,084	(1,481)	10,501	10,661	3,438	(2,493)	(2,424)	
Net Income	\$ (921)	\$ (902)	\$ 4,117	\$ (861)	\$ 6,662	\$ 1,624	\$ 12,177	\$ 11,415	\$ 3,877	\$ (2,393)	\$ (2,679)	

	City of Cumberland Water Fund										
	Actual 2013	Actual 2014	Actual 2015	Actual 2016	Adopted 2017	Revised 2017	Proposed 2018	Forecast 2019	Forecast 2020	Forecast 2021	Forecast 2022
Operating Revenues:											
Charges for Services:											
Domestic	\$ 2,588,067	\$ 2,540,257	\$ 2,473,080	\$ 2,393,785	\$ 2,450,000	\$ 2,367,000	\$ 2,367,000	\$ 2,367,000	\$ 2,367,000	\$ 2,367,000	\$ 2,367,000
Industrial	2,283,668	2,368,265	2,344,144	2,325,593	2,356,000	2,212,000	2,212,000	2,212,000	2,212,000	2,212,000	2,212,000
Sanitary commissions	-	-	-	-	-	-	-	-	-	-	-
Water companies	2,353,776	2,299,859	2,397,868	2,234,762	2,290,000	2,215,000	2,215,000	2,215,000	2,215,000	2,215,000	2,215,000
Rents/Concessions	-	-	-	-	-	-	-	-	-	-	-
Connection Charges	132,834	121,677	113,360	154,530	142,000	163,000	163,000	163,000	163,000	163,000	163,000
Other	54,748	57,361	101,185	44,257	26,800	23,700	23,700	23,700	23,700	23,700	23,700
Total Operating Revenues	<u>7,413,093</u>	<u>7,387,418</u>	<u>7,429,638</u>	<u>7,152,927</u>	<u>7,264,800</u>	<u>6,980,700</u>	<u>6,980,700</u>	<u>6,980,700</u>	<u>6,980,700</u>	<u>6,980,700</u>	<u>6,980,700</u>
Operating Expenses:											
Personal services	2,087,865	2,265,791	2,283,662	2,737,699	2,693,579	2,541,910	2,729,430	2,827,062	2,931,597	3,043,672	3,163,985
Utilities	210,497	221,159	220,859	220,253	217,728	211,312	220,300	223,605	226,959	230,363	233,818
Supplies	325,848	300,767	306,196	289,684	313,900	233,800	295,500	299,933	304,431	308,998	313,633
Repairs and maintenance	507,916	550,436	452,597	568,796	751,413	575,850	609,890	619,038	628,324	637,749	647,315
Landfill and recycling	-	292	-	-	1,000	500	1,000	1,015	1,030	1,046	1,061
Depreciation	1,216,667	1,123,498	1,159,497	1,199,276	1,188,000	1,217,000	1,230,000	1,242,000	1,249,000	1,256,000	1,266,000
Contractual services	99,013	78,488	105,053	69,390	86,000	86,000	151,000	153,265	155,564	157,897	160,266
Other operating expense - Admin	832,516	929,260	853,801	919,576	911,946	911,946	1,047,835	1,063,553	1,079,506	1,095,698	1,112,134
Other operating expenses	180,532	201,585	257,666	255,405	227,327	228,061	237,330	240,620	243,959	247,349	250,789
Total Operating Expenses	<u>5,460,855</u>	<u>5,671,276</u>	<u>5,639,332</u>	<u>6,260,078</u>	<u>6,390,893</u>	<u>6,006,379</u>	<u>6,522,285</u>	<u>6,670,089</u>	<u>6,820,370</u>	<u>6,978,772</u>	<u>7,149,001</u>
Non-Operating Revenues (Expenses):											
Interest income	42	340	769	5,972	1,000	12,780	12,780	12,780	12,780	12,780	12,780
Interest expense	(389,316)	(355,728)	(395,188)	(402,266)	(407,205)	(408,006)	(385,491)	(363,315)	(345,494)	(321,782)	(295,969)
Other nonoperating revenue	(37,755)	(413,439)	(14,640)	(212,444)	-	-	-	-	-	-	-
Total Non-Operating Income (Loss)	<u>(427,029)</u>	<u>(768,827)</u>	<u>(409,060)</u>	<u>(608,737)</u>	<u>(406,205)</u>	<u>(395,226)</u>	<u>(372,711)</u>	<u>(350,535)</u>	<u>(332,714)</u>	<u>(309,002)</u>	<u>(283,189)</u>
Net Income Before											
Contributions, Special Items, and Transfers	1,525,209	947,315	1,381,246	284,112	467,702	579,095	85,704	(39,924)	(172,384)	(307,074)	(451,490)
Transfers-In and other sources											
Other Sources	-	57,394	-	74,109	-	-	-	-	-	-	-
Transfers-out PILOT	(374,597)	(373,042)	(364,853)	(371,611)	(352,286)	(356,031)	(360,912)	(342,851)	(330,589)	(318,142)	(305,431)
Transfers-out	(1,222,361)	(525,226)	(119,314)	(1,189,257)	(90,000)	(90,000)	-	-	-	-	-
Other Uses	-	-	-	(58,555)	-	-	-	-	-	-	-
Net Income (loss)	<u>\$ (71,750)</u>	<u>\$ 106,441</u>	<u>\$ 1,354,758</u>	<u>\$ (1,071,945)</u>	<u>\$ 25,416</u>	<u>\$ 133,064</u>	<u>\$ (275,208)</u>	<u>\$ (382,775)</u>	<u>\$ (502,973)</u>	<u>\$ (625,216)</u>	<u>\$ (756,921)</u>

City of Cumberland Sewer Fund

	Actual 2013	Actual 2014	Actual 2015	Actual 2016	Adopted 2017	Revised 2017	Proposed 2018	Forecast 2019	Forecast 2020	Forecast 2021	Forecast 2022
Operating Revenues:											
Charges for Services:											
Domestic	\$ 3,961,600	\$ 4,689,737	\$ 5,465,056	\$ 5,795,612	\$ 5,900,000	\$ 5,725,000	\$ 5,725,000	\$ 5,725,000	\$ 5,725,000	\$ 5,725,000	\$ 5,725,000
Industrial	544,350	683,627	789,178	853,797	855,000	860,000	860,000	860,000	860,000	860,000	860,000
Sanitary commissions	2,233,520	2,514,663	3,075,430	3,581,065	3,194,000	3,416,700	3,416,700	3,416,700	3,416,700	3,416,700	3,416,700
Connection Charges	2,490	2,490	1,245	6,225	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Other	322,556	618,145	551,027	552,665	428,500	486,500	186,500	186,500	186,500	186,500	186,500
Total Operating Revenues	<u>7,064,517</u>	<u>8,508,662</u>	<u>9,881,936</u>	<u>10,789,364</u>	<u>10,380,500</u>	<u>10,491,200</u>	<u>10,191,200</u>	<u>10,191,200</u>	<u>10,191,200</u>	<u>10,191,200</u>	<u>10,191,200</u>
Operating Expenses:											
Personal services	1,813,157	2,458,573	2,614,596	2,685,611	2,884,100	2,807,296	3,163,814	3,278,264	3,400,908	3,532,505	3,673,890
Utilities	568,673	566,185	508,666	476,007	512,700	485,749	501,270	508,789	516,421	524,167	532,030
Supplies	552,338	524,882	501,165	496,135	512,535	462,900	477,600	484,764	492,035	499,416	506,907
Repairs and maintenance	236,390	263,272	246,226	359,363	369,820	323,913	375,939	381,578	387,301	393,111	399,008
Landfill and recycling	4,518	5,505	9,353	4,597	9,700	8,350	9,700	9,846	9,993	10,143	10,295
Depreciation	1,666,307	1,683,016	1,691,693	1,687,421	1,688,000	1,672,760	1,775,760	2,391,760	2,386,880	2,400,000	2,410,000
Contractual services	951,904	1,070,138	1,027,911	959,852	1,064,255	967,000	1,028,224	1,043,647	1,059,302	1,075,192	1,091,319
Other operating expense - Admin	339,906	752,995	549,256	811,331	483,469	483,469	377,231	382,889	388,633	394,462	400,379
Other operating expenses	345,450	373,753	367,168	400,731	385,783	404,576	420,890	426,918	433,037	439,248	445,551
Total Operating Expenses	<u>6,478,643</u>	<u>7,698,320</u>	<u>7,516,033</u>	<u>7,881,047</u>	<u>7,910,362</u>	<u>7,616,013</u>	<u>8,130,428</u>	<u>8,908,456</u>	<u>9,074,511</u>	<u>9,268,244</u>	<u>9,469,379</u>
Non-Operating Revenues (Expenses):											
Interest income	3,582	6,296	6,597	8,613	6,000	6,500	6,500	6,500	6,500	6,500	6,500
Interest expense	(164,561)	(134,388)	(131,397)	(180,673)	(194,136)	(183,445)	(184,430)	(181,091)	(167,850)	(151,188)	(133,206)
Other nonoperating revenue	(5,854)	(51,275)	(7,910)	(179,183)	-	-	-	-	-	-	-
Total Non-Operating Income (Loss)	<u>(166,832)</u>	<u>(179,366)</u>	<u>(132,710)</u>	<u>(351,243)</u>	<u>(188,136)</u>	<u>(176,945)</u>	<u>(177,930)</u>	<u>(174,591)</u>	<u>(161,350)</u>	<u>(144,688)</u>	<u>(126,706)</u>
Net Income Before											
Contributions, Special Items, and Transfers	419,041	630,976	2,233,193	2,557,074	2,282,002	2,698,242	1,882,842	1,108,153	955,339	778,268	595,115
Transfers-In and other sources	-	228,372	54,964	59,877	-	-	-	-	-	-	-
Other Sources	900,099	456,986	22,898	78,178	7,119,750	1,550,000	12,400,000	13,291,342	6,000,000	-	-
Transfers-out PILOT	(1,631,079)	(1,567,453)	(1,591,260)	(1,562,311)	(1,518,288)	(1,510,178)	(1,537,942)	(2,286,803)	(2,231,198)	(2,175,222)	(2,118,982)
Transfers-out	(54,758)	(0)	-	(728,294)	(1,075,000)	(1,075,000)	-	-	-	-	-
Other Uses	(7,368)	-	-	(59,877)	-	-	-	-	-	-	-
Net Income (loss)	<u>\$ (374,064)</u>	<u>\$ (251,120)</u>	<u>\$ 719,795</u>	<u>\$ 344,647</u>	<u>\$ 6,808,464</u>	<u>\$ 1,663,064</u>	<u>\$ 12,744,900</u>	<u>\$ 12,112,692</u>	<u>\$ 4,724,141</u>	<u>\$ (1,396,955)</u>	<u>\$ (1,523,867)</u>

City of Cumberland Trash Fund

	Actual 2013	Actual 2014	Actual 2015	Actual 2016	Adopted 2017	Revised 2017	Proposed 2018	Forecast 2019	Forecast 2020	Forecast 2021	Forecast 2022
Operating Revenues:											
Charges for Services:											
Domestic	\$ 1,300,041	\$ 1,286,075	\$ 1,280,204	\$ 1,266,986	\$ 1,280,000	\$ 1,262,000	\$ 1,262,000	\$ 1,262,000	\$ 1,262,000	\$ 1,262,000	\$ 1,262,000
Industrial	3,600	3,125	3,086	3,086	3,100	3,085	3,085	3,085	3,085	3,085	3,085
Other	15,870	17,386	21,588	21,933	21,600	24,850	24,850	24,850	24,850	24,850	24,850
Total Operating Revenues	<u>1,319,511</u>	<u>1,306,586</u>	<u>1,304,878</u>	<u>1,292,005</u>	<u>1,304,700</u>	<u>1,289,935</u>	<u>1,289,935</u>	<u>1,289,935</u>	<u>1,289,935</u>	<u>1,289,935</u>	<u>1,289,935</u>
Operating Expenses:											
Personal services	-	-	-	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-	-	-	-
Supplies	40,497	38,495	-	-	-	-	-	-	-	-	-
Repairs and maintenance	-	-	-	-	-	-	-	-	-	-	-
Landfill and recycling	323,494	292,117	467,937	432,537	452,635	438,083	460,425	467,331	474,341	481,456	488,678
Depreciation	-	-	-	-	-	-	-	-	-	-	-
Contractual services	671,337	680,779	759,009	760,320	757,816	761,616	799,697	811,692	823,868	836,226	848,769
Other operating expense - Admin	88,247	119,160	196,474	132,524	135,846	135,846	175,494	178,126	180,798	183,510	186,263
Other operating expenses	12,223	5,973	16,435	15,557	13,500	19,200	19,200	19,488	19,780	20,077	20,378
Total Operating Expenses	<u>1,135,797</u>	<u>1,136,525</u>	<u>1,439,855</u>	<u>1,340,939</u>	<u>1,359,797</u>	<u>1,354,745</u>	<u>1,454,816</u>	<u>1,476,638</u>	<u>1,498,788</u>	<u>1,521,270</u>	<u>1,544,089</u>
Non-Operating Revenues (Expenses):											
Interest income	-	-	-	-	-	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-	-	-	-	-	-
Other nonoperating revenue	-	-	-	-	-	-	-	-	-	-	-
Total Non-Operating Income (Loss)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Income Before											
Contributions, Special Items, and Transfers	183,714	170,061	(134,977)	(48,934)	(55,097)	(64,810)	(164,881)	(186,703)	(208,853)	(231,335)	(254,154)
Transfers-In and other sources	-	-	-	-	-	-	-	-	-	-	-
Other Sources	-	-	-	-	-	-	-	-	-	-	-
Transfers-out PILOT	-	-	-	-	-	-	-	-	-	-	-
Transfers-out	-	-	-	-	-	-	-	-	-	-	-
Other Uses	-	-	-	-	-	-	-	-	-	-	-
Net Income (loss)	<u>\$ 183,714</u>	<u>\$ 170,061</u>	<u>\$ (134,977)</u>	<u>\$ (48,934)</u>	<u>\$ (55,097)</u>	<u>\$ (64,810)</u>	<u>\$ (164,881)</u>	<u>\$ (186,703)</u>	<u>\$ (208,853)</u>	<u>\$ (231,335)</u>	<u>\$ (254,154)</u>

City of Cumberland Municipal Parking Authority

	Actual 2013	Actual 2014	Actual 2015	Actual 2016	Adopted 2017	Revised 2017	Proposed 2018	Forecast 2019	Forecast 2020	Forecast 2021	Forecast 2022
Operating Revenues:											
Charges for Services:											
Domestic	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Rents/Concessions	554,603	506,256	401,516	467,143	414,973	429,773	414,973	414,973	414,973	414,973	414,973
Other	29,863	36,749	38,553	19,736	14,000	24,000	14,000	14,000	14,000	14,000	14,000
Total Operating Revenues	<u>584,466</u>	<u>543,005</u>	<u>440,069</u>	<u>486,879</u>	<u>428,973</u>	<u>453,773</u>	<u>428,973</u>	<u>428,973</u>	<u>428,973</u>	<u>428,973</u>	<u>428,973</u>
Operating Expenses:											
Personal services	200,242	217,011	241,179	267,823	205,560	223,366	204,284	211,300	218,799	226,825	235,427
Utilities	31,875	32,841	19,628	14,664	19,600	16,600	16,900	17,154	17,411	17,672	17,937
Supplies	-	-	-	-	-	-	-	-	-	-	-
Repairs and maintenance	21,249	24,456	45,553	10,778	17,000	15,950	23,480	23,832	24,190	24,553	24,921
Landfill and recycling	-	-	-	-	-	-	-	-	-	-	-
Depreciation	138,732	136,211	136,759	138,319	139,319	139,319	139,319	139,319	139,319	139,319	139,319
Contractual services	13,659	16,464	18,890	17,560	18,000	18,000	18,000	18,270	18,544	18,822	19,105
Other operating expenses	-	-	-	-	30,877	30,877	39,137	39,724	40,320	40,925	41,539
Other operating expenses	11,772	15,008	17,124	14,566	18,035	16,877	22,640	22,967	23,299	23,635	23,977
Total Operating Expenses	<u>417,529</u>	<u>441,991</u>	<u>479,133</u>	<u>463,710</u>	<u>448,391</u>	<u>460,989</u>	<u>463,760</u>	<u>472,566</u>	<u>481,881</u>	<u>491,751</u>	<u>502,224</u>
Non-Operating Revenues (Expenses):											
Interest income	1	0	1	13	-	-	-	-	-	-	-
Interest expense	(99,678)	(99,417)	(91,896)	(108,176)	(98,990)	(98,960)	(93,474)	(83,975)	(83,975)	(78,147)	(71,952)
Other nonoperating revenue	-	-	(597)	-	-	-	-	-	-	-	-
Total Non-Operating Income (Loss)	<u>(99,677)</u>	<u>(99,417)</u>	<u>(92,492)</u>	<u>(108,163)</u>	<u>(98,990)</u>	<u>(98,960)</u>	<u>(93,474)</u>	<u>(83,975)</u>	<u>(83,975)</u>	<u>(78,147)</u>	<u>(71,952)</u>
Net Income Before											
Contributions, Special Items, and Transfers	67,260	1,596	(131,555)	(84,994)	(118,408)	(106,176)	(128,261)	(127,568)	(136,883)	(140,925)	(145,203)
Transfers-In and other sources	-	-	-	34,780	-	-	-	-	-	-	-
Other Sources	-	-	2,000	-	-	-	-	-	-	-	-
Transfers-out PILOT	-	-	-	-	-	-	-	-	-	-	-
Transfers-out	-	(0)	(11,592)	-	-	-	-	-	-	-	-
Other Uses	-	-	-	(33,343)	-	-	-	-	-	-	-
	<u>-</u>	<u>(0)</u>	<u>(9,592)</u>	<u>1,438</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Income (loss)	<u>\$ 67,260</u>	<u>\$ 1,596</u>	<u>\$ (141,147)</u>	<u>\$ (83,557)</u>	<u>\$ (118,408)</u>	<u>\$ (106,176)</u>	<u>\$ (128,261)</u>	<u>\$ (127,568)</u>	<u>\$ (136,883)</u>	<u>\$ (140,925)</u>	<u>\$ (145,203)</u>