

ORDINANCE NO. 3642

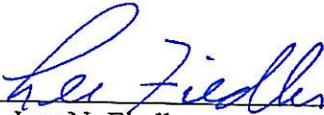
An Ordinance of the Mayor and City Council of Cumberland, Maryland, entitled "AN ORDINANCE OF THE MAYOR AND CITY COUNCIL OF CUMBERLAND, PROVIDING FOR THE CITY TAX LEVY FOR THE FISCAL YEAR BEGINNING JULY 1, 2009, AND ENDING JUNE 30, 2010."

SECTION 1: BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF CUMBERLAND, That the levy for the Fiscal Year 2010 for the City of Cumberland shall be as follows:

Real Estate (Full Value)	\$	783,539,001	@ \$.9654	\$	7,564,286
Personal Property:					
Individual		1,815,160			
Corporation		95,304,720			
	\$	97,119,880	@ \$2.6480	\$	2,571,734
Penalties and interest					280,000
Deferred revenue					-
Tax credits					(182,000)
Total property taxes					10,234,021
Other revenues:					
Other taxes	\$	284,713			
Licenses and permits		197,860			
Intergovernmental		3,480,724			
Charges for services		1,650,617			
Fines and forfeitures		2,500			
Interest		25,000			
Miscellaneous		818,714			
Inter-fund transfers	\$	940,056			
Total other revenues					7,400,184
Total levy				\$	17,634,205

SECTION 2: AND BE IT FURTHER ORDAINED, That this Ordinance shall  
take effect from the date of its passage.

Passed this 9th day of June, 2009.

  
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Lee N. Fiedler  
Mayor



Attest:

By:   
\_\_\_\_\_  
Marjorie A. Eirich  
City Clerk

1st Reading: May 26, 2009  
2nd Reading: June 9, 2009  
3rd Reading: June 9, 2009

Effective: June 9, 2009