

ORDINANCE NO. 3848


An Ordinance of the Mayor and City Council of Cumberland, Maryland, entitled,
 "AN ORDINANCE OF THE MAYOR AND CITY COUNCIL OF CUMBERLAND
 PROVIDING FOR THE CITY TAX LEVY FOR THE FISCAL YEAR BEGINNING
 JULY 1, 2019, AND ENDING JUNE 30, 2020."

SECTION 1: BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF
 CUMBERLAND, that the levy for the Fiscal Year 2020 for the City of Cumberland shall
 be as follows:

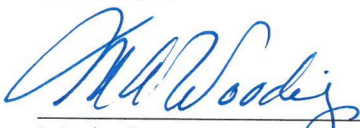
	Net Assessable	Tax Rate Per	
Property Taxes	Base	\$100	Tax Levy
Real Estate	\$ 890,093,682	1.0595	\$ 9,430,543
Personal Property			
Individual	1,699,396		
Corporation	92,145,015		
	93,844,411	2.648	2,485,000
Penalties and Interest			400,000
Tax Credits			(200,000)
Total Tax Levy			\$ 12,115,543
Other Revenues			
Other Taxes	575,458		
Licenses & Permits	127,600		
Intergovernmental	3,643,261		
Charges for Services	1,579,425		
Fines, Forfeitures & Interest	66,100		
Miscellaneous	618,800		
Total Other Revenue			6,610,644
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Total Revenue			\$ 18,726,187
Other Financing Sources			
Transfers-in			\$ 1,976,352
Capital Financing			3,207,500
Utilization of Restricted Fund Balance			(96,186)
Total Other Financing Sources			\$ 5,087,666
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Total Revenue and Other financing Sources			\$ 23,813,853

SECTION 2: AND BE IT FURTHER ORDAINED, that this Ordinance shall take effect from the date of its passage.

Passed this 7th day of June, 2019.


Raymond M. Morriss
Raymond M. Morriss, Mayor

ATTEST:



Marjorie A. Woodring
City Clerk

1st reading: May 21, 2019
2nd reading: June 4, 2019
3rd reading: June 4, 2019
Passed: 4-0