

ORDINANCE NO. 3833

An Ordinance of the Mayor and City Council of Cumberland, Maryland, entitled, "AN ORDINANCE OF THE MAYOR AND CITY COUNCIL OF CUMBERLAND PROVIDING FOR THE CITY TAX LEVY FOR THE FISCAL YEAR BEGINNING JULY 1, 2018, AND ENDING JUNE 30, 2019."

SECTION 1: BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF CUMBERLAND, that the levy for the Fiscal Year 2019 for the City of Cumberland shall be as follows:

Property Taxes	Assessable Base	Tax Rate Per \$100	Tax Levy
Real Estate (Full Value)	\$ 863,801,522	1.0595	\$ 9,151,977
Real Estate (Half Year)	5,957,500	0.5298	31,563
Personal Property			
Individual	2,077,039		
Corporation	86,102,719		
	88,179,758	2.648	2,335,000
Penalties and Interest			380,000
Tax Credits			(200,000)
Total Tax Levy			\$ 11,698,540
Other Revenues			
Other Taxes	510,900		
Licenses & Permits	141,500		
Intergovernmental	3,096,050		
Charges for Services	1,456,700		
Fines, Forfeitures & Interest	35,700		
Miscellaneous	916,300		
Total Other Revenue			6,157,150
Total Revenue			\$ 17,855,690
Other Financing Sources			
Transfers-in			\$ 1,796,963
Capital Financing			552,000
Utilization of Restricted Fund Balance			2,125,651
Total Other Financing Sources			\$ 4,474,614
Total Revenue and Other financing Sources			\$ 22,330,304

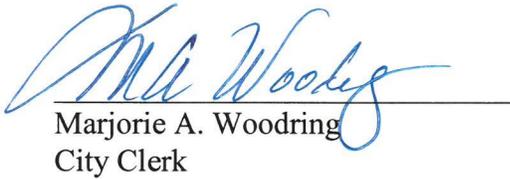
SECTION 2: AND BE IT FURTHER ORDAINED, that this Ordinance shall take effect from the date of its passage.

Passed this 5th day of June, 2018.



Brian K. Grim, Mayor

ATTEST:



Marjorie A. Woodring
City Clerk

1st reading: May 15, 2018

2nd reading: June 5, 2018

3rd reading: June 5, 2018

Passed 4 in favor and 1 abstention from Frazier