

ORDINANCE NO. 3821

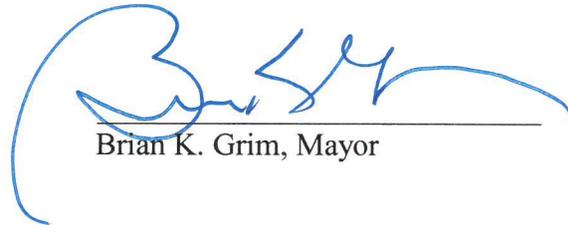
An Ordinance of the Mayor and City Council of Cumberland, Maryland, entitled,
 "AN ORDINANCE OF THE MAYOR AND CITY COUNCIL OF CUMBERLAND
 PROVIDING FOR THE CITY TAX LEVY FOR THE FISCAL YEAR BEGINNING
 JULY 1, 2017, AND ENDING JUNE 30, 2018."

SECTION 1: BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF
 CUMBERLAND, that the levy for the Fiscal Year 2018 for the City of Cumberland shall
 be as follows:

Property Taxes	Assessable Base	Tax Rate Per	Tax Levy
		\$100	
Real Estate (Full Value)	\$ 864,731,132	1.0595	\$ 9,161,826
Real Estate (Half Year)	2,831,470	0.5298	15,001
Personal Property			
Individual	2,077,039		
Corporation	86,102,719		
	88,179,758	2.648	2,335,000
Penalties and Interest			400,000
Tax Credits			(185,000)
Total Tax Levy			\$ 11,726,827
Other Revenues			
Other Taxes	347,173		
Licenses & Permits	179,500		
Intergovernmental	3,226,070		
Charges for Services	1,705,112		
Fines, Forfeitures & Interest	4,500		
Miscellaneous	465,950		
Transfers-in	1,898,854		
Capital Financing	426,000		
Total Other Revenue			8,253,160
Utilization of Restricted Fund Balance			1,198,409
Refinance Debt Proceeds			12,970,000
Total Tax Levy, other revenue and restricted fund balance			\$ 34,148,396

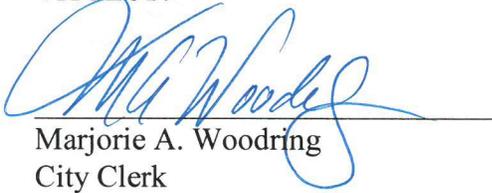
SECTION 2: AND BE IT FURTHER ORDAINED, that this Ordinance shall take effect from the date of its passage.

Passed this 20th day of June, 2017.



Brian K. Grim, Mayor

ATTEST:



Marjorie A. Woodring
City Clerk

1st reading: June 6, 2017
2nd reading: June 20, 2017
3rd reading: June 20, 2017
Passed 4-1