

ORDINANCE NO. 3797

An Ordinance of the Mayor and City Council of Cumberland, Maryland, entitled,  
 "AN ORDINANCE OF THE MAYOR AND CITY COUNCIL OF CUMBERLAND  
 PROVIDING FOR THE CITY TAX LEVY, EXPECTED REVENUES, AND  
 UTILIZATION OF RESTRICTED FUND BALANCE FOR THE FISCAL YEAR  
 BEGINNING JULY 1, 2016, AND ENDING JUNE 30, 2017"

SECTION 1: BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF  
 CUMBERLAND, that the levy for the Fiscal Year 2017 for the City of Cumberland shall  
 be as follows:

Property Taxes			
Real Estate (Full Value)	\$	858,692,645 @ \$0.9654	\$ 8,289,819
Personal Property			
Individual		1620657	
Corporation		78738217	
		80358874 @ \$2.648	2,127,903
Penalties and Interest			420,000
Tax Credits			(190,000)
Total Tax Levy			\$ 10,647,722
Other Revenues			
Other Taxes		364,423	
Licenses & Permits		180,000	
Intergovernmental		3,615,168	
Charges for Services		1,695,576	
Fines, Forfeitures & Interest		7,700	
Miscellaneous		465,700	
Transfers-in		3,035,574	
Capital Financing			
Total Other Revenue			9,364,141
Utilization of Restricted Fund Balance			2,514,000
<b>Total Tax Levy, other revenue and restricted fund balance</b>			<b>\$ 22,525,863</b>

SECTION 2: AND BE IT FURTHER ORDAINED, that this Ordinance shall take effect from the date of its passage.

Passed this 21st day of June, 2016.



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Brian K. Grim, Mayor

ATTEST:



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Marjorie A. Woodring  
City Clerk

**1st reading: June 7, 2016**  
**2nd reading: June 21, 2016**  
**3rd reading: June 21, 2016**

**Passed 4-0**